

Amended Agenda

AGENDA
Special Meeting and Public Hearing of
The Trustees of Oklahoma Industries Authority (the “Authority”)
Wednesday, December 19, 2018 at 3:30 p.m.
The Alliance for Economic Development
Conference Room
105 North Hudson, Suite 101

Presiding: Clayton I. Bennett, Chair

The following agenda items may include actions, approvals, disapprovals and voting as desired by the Trustees:

- 2279 Determination of Quorum
- 2280 Consider and approve Minutes for Meeting held on Thursday, June 21, 2018
- 2281 Consider and Receive Quarterly Financial Statements for Oklahoma Industries Authority for the period ending June 30 and September 30, 2018
- 2282 Consider and take action with respect to a resolution authorizing the Oklahoma Industries Authority (the “Authority”) to defease the outstanding amount of its Revenue Bonds (American Cancer Society Project), Series 2002 originally issued in the aggregate principal amount of \$11,000,000 (the “Bonds”); approving and authorizing execution of an escrow deposit agreement; authorizing the execution of necessary documents; and containing other provisions relating thereto
- 2283 Consider and take action with respect to a Resolution regarding aircraft-hanger facilities at Tinker Air Force Base for the United States Air Force KC-46A aircraft refueling fleet and related incentive payments as provided for by the State of Oklahoma Quality Jobs Program Act, and authorizing Authority Officers to take actions in furtherance thereof
- 2284 Consider and take action with respect to a Resolution electing and appointing officers of the Authority and authorizing officers to act for and on behalf of the Authority
- 2285 Receive and discuss report of General Manager, and possible actions related thereto
- 2286 Adjournment

**MINUTES OF SPECIAL MEETING
OF THE
OKLAHOMA INDUSTRIES AUTHORITY
THURSDAY, JUNE 21, 2018 - 10:00 A.M.
THE ALLIANCE FOR ECONOMIC DEVELOPMENT OF OKC
CONFERENCE ROOM
105 NORTH HUDSON, #101**

PRESENT: Clayton Bennett, Chairman
Roy Williams
Kirk Humphreys
Ronald Norick

ABSENT: J.W. Mashburn

ALSO: Rick Godfrey, Oklahoma Industries Authority; John Williams;
Williams, Carla Sharpe, Bre Little, Box, Forshee & Bullard;
Rachel Rafik, Grant Thornton; Cathy O'Connor, Geri Kenfield-
Harlan and Pam Lunnon, The Alliance for Economic Development
of OKC

PRESIDING: Chairman, Clayton Bennett

The Trustees of Oklahoma Industries Authority met in the Conference Room of the Alliance Offices, at 105 North Hudson, Suite 101; Oklahoma City, Oklahoma pursuant to public notice thereof in writing, delivered to the County Clerk of Oklahoma Country. The notice/agenda was posted at the Authority's Principal Office at 105 N. Hudson, Suite 101 on Tuesday, June 19, 2018.

2270 *The Chairman determined there was a quorum and called the meeting to order at 10:02 a.m.*

2271 *Chairman asked for approval of minutes for meeting held on Monday, November 13, 2017*

Mr. Norick moved the approval of the minutes, and upon second by Mr. Humphreys, the vote was as follows:

Upon a vote of the Trustees, the motion carried unanimously to wit: Mr. Bennett, yes; Mr. Williams, yes; Mr. Norick, yes and Mr. Humphreys, yes.

Minutes Approved

2272 ***Report and Receive Financial Statements and Report of Independent Certified Public Accountants, Oklahoma Industries Authority, Oklahoma County – June 30, 2017 and 2016***

Presentation of Audit: Presentation made by Rachel Rafik, Grant Thornton

Discussion: Ms. Rafik presented an overview of the performance of the audit of the financial activities of the Authority to the Board with a good clean “Unqualified Opinion”. Grant Thornton is responsible for performing an audit under US GAAS and Governmental Auditing Standards. They form and express an opinion about whether the financial statements are presented fairly and in all material respects in accordance with US GAAP. The responsibilities for those charged with governance and management are discussing significant accounting and internal control matters with management, informing us about fraud or suspected fraud. Management is responsible for designing, implementing, evaluating and maintaining effective internal control over financial reporting.

Ms. Rafik stated the audit timeline was from August, 2017 thru December, 2017. For materiality we believe that total assets is the relevant benchmark for the Authority. Significant risks are key areas they focus on during the audit, two areas are revenues and deferred revenues around the MROTC project. Tests of details were performed and no issues were noted. On internal control matters Grant Thornton responsibility is to inform the board of significant deficiencies or material weaknesses and there were none. There was no disagreements with management, no consultations with other accountants and no significant difficulties encountered during the audit. Mr. Bennett ask what kind of contract does OIA have with Grant Thornton? Ms. Rafik replied, an annual contract. Mr. Bennett asked what is the yearly audit fee? Ms. Kenfield replied, around \$58,000 because they provide a bond schedule which takes a lot of time to prepare and organize. Grant Thornton has been doing the OIA audit for many years.

Mr. Williams moved to receive the financials, and upon second by **Mr. Humphreys**, the vote was as follows:

Upon a vote of the Trustees, the motion carried unanimously to wit: Mr. Bennett, yes; Mr. Williams, yes; Mr. Norick, yes; and Mr. Humphreys, yes.

Audit Received

2273 ***Report and Receive Quarterly Financial Statements for Oklahoma Industries Authority for the periods ending March 31, 2018***

Presentation of Financials: Presentation made by Geri Kenfield-Harlan of The Alliance for Economic Development of OKC.

Mr. Humphreys moved to receive the financials, and upon second by **Mr. Norick**, the vote was as follows:

Upon a vote of the Trustees, the motion carried unanimously to wit: Mr. Bennett, yes; Mr. Williams, yes; Mr. Norick, yes; and Mr. Humphreys, yes.

Financials Received

2274 *Approve New Budget for FY 2018/2019*

Discussion: Ms. O'Connor stated some of the biggest changes related to other income is the \$1,865,000 OIA expended to purchase the property at SW 59th and Air Depot from Oklahoma County. The Economic Development Trust will be reimbursing OIA for that amount. Other changes are we have received another \$316,000 grant from the State Military Commission to do work at one of the gates at Tinker AFB. Our insurance expenses will increased for next year which relates to the MROTC. We have successfully removed Trammel Crow from that arrangement, so there is no middle man between OIA and Boeing. We now have to insure the property, Trammel Crow has been carrying that insurance in the past. The only other significant change is with the Unit Parts Building and we anticipate spending money on repairs to that building this coming year. OIA will be working to release the building after current lease ends with GE.

Mr. Humphreys suggested investing some of OIA's cash in investments that are long term in nature. Ms. Kenfield replied she has been working with a gentleman from BOK to see what our best options will be. Ms. O'Connor stated we are still working to pay down the note for Progress OKC with fundraisers and donations. Mr. Bennett suggested that OIA may take a look at taking care of the final remaining balance.

Mr. Humphreys moved to receive the financials, and upon second by Mr. Norick, the vote was as follows:

Upon a vote of the Trustees, the motion carried unanimously to wit: Mr. Bennett, yes; Mr. Williams, yes; Mr. Norick, yes; and Mr. Humphreys, yes.

Budget Approved

2275 *Consider and Approve a Resolution Approving, Authorizing, Ratifying, Renewing and Extending an Agreement for Economic Development Services with The Alliance for Economic Development of Oklahoma City, Inc., and Further Authorizing the Chair (or Vice-chair) to take Actions Necessary to Effectuate the Provisions of the Resolution, and to Approve and Authorize Other Actions Regarding the Operation and Management of the Authority, Including the Pursuit of Economic Development Prospects, and to Authorize Necessary Funding for Same.*

Discussion: Ms. O'Connor explained this is the agreement for management services for the Authority with The Alliance for the coming fiscal year. The contract remains the same amount \$250,000.

Mr. Humphreys moved to approve this resolution, and upon second by Mr. Williams, the vote was as follows:

Upon a vote of the Trustees, the motion carried unanimously to wit: Mr. Bennett, yes; Mr. Williams, yes; Mr. Norick, yes; and Mr. Humphreys, yes.

Resolution Approved

- 2276 ***Consider and Approve Resolution Relating to Grants from the Oklahoma Strategic Military Commission in Connection with Projects Benefitting Tinker Air Force Base ("grants"); Authorizing Agreements with Oklahoma County Relating to Carry Out the Purposes of Grants, including Interlocal Cooperative or Similar Agreements with Oklahoma County; and Containing Other Provisions.***

Discussion: Ms. O'Connor explains this item relates to the grant OIA received from the Oklahoma Strategic Military Commission for \$316,000 to complete the improvements on a gate at Tinker AFB in conjunction with Oklahoma County. Mr. Williams stated the resolution authorizes an agreement with Oklahoma County to complete the purposes of the grant. These improvements are for security reasons for a truck turnaround with a barrier system by which it makes it more difficult for someone to reach the gate and proceed onto the base.

Mr. Norick moved to approve this resolution, and upon second by Mr. Williams, the vote was as follows:

Upon a vote of the Trustees, the motion carried unanimously to wit: Mr. Bennett, yes; Mr. Williams, yes; Mr. Norick, yes; and Mr. Humphreys, yes.

Resolution Approved

- 2277 ***Receive and discuss report of General Manager, and possible actions related thereto.***

Discussion: There was limited discussion concerning the May 1, 2018 closing transaction for the MROTC project, an update on BNSF property and an update on issues with Douglas Avenue.

- 2278 There being no further business to come before the Board, the meeting was adjourned at 10:56 a.m.

Respectfully submitted:



Catherine O'Connor
General Manager

Recorded by:



Pam Lunnon
Executive Assistant

Financial Statements
of
Oklahoma Industries Authority
For the Period Ended June 30, 2018

Oklahoma Industries Authority
Statement of Net Assets
June 30, 2018

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current Assets

| | | |
|----------------------------------|----|------------------|
| Cash & Cash Equivalents | | |
| Cash - BOK Admin 7078 | \$ | 4,066 |
| Short Term Cash - Summit Machine | | 2,161,098 |
| Short Term Cash - Revenue Fund | | 707,269 |
| Total Cash & Cash Equivalents | | <u>2,872,433</u> |

Investments

| | | |
|--|--|------------------|
| Fixed Income - Summit Mac Prin | | 1,494,450 |
| Next Generation/MROTC Development Partners | | 610,138 |
| Total Investments | | <u>2,104,588</u> |

| | | |
|--|--|------------------|
| Accrued Int. Receivable-PF | | 12,019 |
| Accrued Int. Receivable - NR, Progress OKC | | 2,753 |
| Accounts Receivable | | - |
| Prepaid Insurance | | 6,072 |
| Note Receivable - Progress OKC | | 179,356 |
| Total Current Assets | | <u>5,177,221</u> |

Fixed Assets

| | | |
|------------------------------|--|--------------------|
| Office Equipment | | 40,218 |
| Software | | 1,743 |
| Sanitary Sewers | | 19,137 |
| Water Mains | | 4,542 |
| Industrial Land - Unit Parts | | 139,081 |
| Industrial Property | | 605,577 |
| Industrial Equipment | | 57,936 |
| Earnest - 7050 SE 59th | | 10,000 |
| Property - 4725 SE 59th | | 160,820 |
| Thomas Estell Land | | 401,263 |
| Unit Parts Office Renovation | | 815,057 |
| Unit Parts 2nd Renovation | | 1,081,272 |
| MROTC - Land | | 697,000 |
| MROTC - Building & Tow-way | | 28,482,739 |
| Boeing Land-FY15 | | 1,362,845 |
| Accumulated Depreciation | | <u>(7,502,668)</u> |
| Total Fixed Assets | | <u>26,376,562</u> |

Appropriated Assets

| | | |
|--------------------------------|--|---------|
| Cash & Cash Equivalents | | |
| Princ Cash Tinker Project Fund | | 317,043 |
| Short Term Cash Spec. Res. AF | | 232,892 |
| Accrued Int. Receivable - AF | | 2,279 |
| Investments | | |
| Fixed Inc-Special Reserve FdAF | | 775,740 |

| | | |
|----------------------------------|--|------------------|
| Total Appropriated Assets | | <u>1,327,954</u> |
|----------------------------------|--|------------------|

| | | |
|---------------------|--|-------------------|
| Total Assets | | <u>32,881,737</u> |
|---------------------|--|-------------------|

| | | |
|---------------------------------------|--|------------------|
| Deferred Outflows of Resources | | <u>1,521,130</u> |
|---------------------------------------|--|------------------|

| | | |
|--|--|-----------------------------|
| Total Assets and Deferred Outflows of Resources | | <u><u>\$ 34,402,867</u></u> |
|--|--|-----------------------------|

Oklahoma Industries Authority
Statement of Net Assets
June 30, 2018

LIABILITIES AND NET ASSETS

Current Liabilities

| | | | |
|---|----|------------------|--------------|
| Accounts Payable | \$ | 28,354 | |
| Deferred Grant Revenue, current portion | | 54,017 | |
| Note Payable - MROTC, current portion | | <u>1,946,753</u> | |
| Total Current Liabilities | | | \$ 2,029,123 |

Long-Term Liabilities

| | | | |
|------------------------------------|------------|--|------------|
| Note Payable - MROTC | 10,152,872 | | |
| Deferred Grant Revenue | 2,422,662 | | |
| Total Long-Term Liabilities | | | 12,575,534 |

Net Assets

| | | | |
|---------------------------------|------------------|--|-------------------|
| Project Fund - Begin Balance | 15,454,641 | | |
| Appropriated FD - Begin Balance | 1,327,954 | | |
| Change in Net Assets | <u>3,015,613</u> | | |
| Total Net Assets | | | <u>19,798,209</u> |

| | | | |
|---|--|--|-----------------------------|
| Total Liabilities and Net Assets | | | <u><u>\$ 34,402,867</u></u> |
|---|--|--|-----------------------------|

Oklahoma Industries Authority
Income Statement
For the Three Months and Twelve Months Ending June 30, 2018

| | Current Period | | Year to Date | |
|--|-------------------|---------------|---------------------|---------------|
| Revenues | | | | |
| Lease Revenue - PF | \$ 61,801 | 5.59 | \$ 247,201 | 4.98 |
| MROTC Dev Prtnrs Fee Income | 3,750 | 0.34 | 15,000 | 0.30 |
| Admin. - 1/8 of 1% | 20,768 | 1.88 | 70,483 | 1.42 |
| Interest Income - PF | 21,950 | 1.99 | 51,692 | 1.04 |
| Interest Income - AF | 4,511 | 0.41 | 25,710 | 0.52 |
| Interest Income - NR, Progress OKC | 1,360 | 0.12 | 4,174 | 0.08 |
| Asset Change in Value | (1,487) | (0.13) | (13,957) | (0.28) |
| MROTC Revenue | 669,570 | 60.55 | 2,678,280 | 53.92 |
| MROTC Revenue - Equity Method | 50,482 | 4.57 | 50,482 | 1.02 |
| Other Income - PF | 273,033 | 24.69 | 1,837,693 | 37.00 |
| Total Revenues | <u>1,105,738</u> | <u>100.00</u> | <u>4,966,757</u> | <u>100.00</u> |
| Operating Expenses | | | | |
| Contract Services | 62,500 | 5.65 | 256,600 | 5.17 |
| Bank Trustee Fees - PF | - | 0.00 | 2,500 | 0.05 |
| Legal Expense | 36,195 | 3.27 | 100,473 | 2.02 |
| Professional Services | 345 | 0.03 | 75,161 | 1.51 |
| Insurance - PF | 1,769 | 0.16 | 7,076 | 0.14 |
| Office Expense - PF | 149 | 0.01 | 590 | 0.01 |
| Dues & Subscriptions | - | 0.00 | 1,653 | 0.03 |
| Depreciation Expense | 8,516 | 0.77 | 44,739 | 0.90 |
| Depreciation Expense - MROTC | 142,414 | 12.88 | 569,655 | 11.47 |
| Interest Expense | 187,430 | 16.95 | 791,337 | 15.93 |
| Unit Parts Building Expense | - | 0.00 | 4,622 | 0.09 |
| Other Expense | 250 | 0.02 | 450 | 0.01 |
| Total Operating Expenses | <u>439,567</u> | <u>39.75</u> | <u>1,854,854</u> | <u>37.35</u> |
| Other Revenues/Expenses | | | | |
| Amortization of Deferred Outflows of Resources | 48,290 | 4.37 | 48,290 | 0.97 |
| Dist-benefit other gov. - Chamber | 12,000 | 1.09 | 48,000 | 0.97 |
| Total Other Revenues/Expenses | <u>60,290</u> | <u>5.45</u> | <u>96,290</u> | <u>1.94</u> |
| Change in Net Assets | <u>\$ 605,881</u> | <u>54.79</u> | <u>\$ 3,015,613</u> | <u>60.72</u> |

Oklahoma Industries Authority
General Ledger
For the Period From Apr 1, 2018 to Jun 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|---|--------------|--------------|-----------------|
| Cash - BOK Admin 7078 | 4/1/18 | Beginning Balance | | | 4,065.54 |
| | 6/30/18 | Ending Balance | | | 4,065.54 |
| Principal Cash - Rev Fund 1017 | 4/1/18 | Beginning Balance | | | -1,352,311.37 |
| Principal Cash - Rev Fund 1017 | 4/2/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Principal Cash - Rev Fund 1017 | 4/2/18 | The Alliance for Economic Dev. | | 20,833.24 | |
| Principal Cash - Rev Fund 1017 | 4/2/18 | Ledet's Welding | 2,000.00 | | |
| Principal Cash - Rev Fund 1017 | 4/2/18 | Williams, Box, Forshee & Bulla | | 400.00 | |
| Principal Cash - Rev Fund 1017 | 4/2/18 | Williams, Box, Forshee & Bulla | | 10,371.00 | |
| Principal Cash - Rev Fund 1017 | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 31,604.24 | | |
| Principal Cash - Rev Fund 1017 | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,949.40 | |
| Principal Cash - Rev Fund 1017 | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 18,600.00 | |
| Principal Cash - Rev Fund 1017 | 4/3/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,000.00 | |
| Principal Cash - Rev Fund 1017 | 4/17/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 1,250.00 | |
| Principal Cash - Rev Fund 1017 | 4/17/18 | MROTC Development Partners, LL | 1,250.00 | | |
| Principal Cash - Rev Fund 1017 | 4/19/18 | Cox Communications, Inc. | | 49.59 | |
| Principal Cash - Rev Fund 1017 | 4/19/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 49.59 | | |
| Principal Cash - Rev Fund 1017 | 4/25/18 | Alvarado 2014 LLC | 3.64 | | |
| Principal Cash - Rev Fund 1017 | 4/25/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 3.64 | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | The Alliance for Economic Dev. | | 20,833.34 | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,058,426.10 | | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 3,236.66 | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 18,600.00 | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | Interest Income | 3,304.18 | | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | Record purchase of leasehold estate via investment in Next Gen OK Aero, LLC | | 406,382.55 | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | Record purchase of leasehold estate via investment in Next Gen OK Aero, LLC | | 1,625,530.21 | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | Williams, Box, Forshee & Bulla | | 100.00 | |
| Principal Cash - Rev Fund 1017 | 5/1/18 | Williams, Box, Forshee & Bulla | | 5,580.00 | |
| Principal Cash - Rev Fund 1017 | 5/7/18 | Ledet's Welding | 2,000.00 | | |
| Principal Cash - Rev Fund 1017 | 5/7/18 | Cole, Paine & Carlin Insurance | | 4,637.50 | |
| Principal Cash - Rev Fund 1017 | 5/7/18 | Cole, Paine & Carlin Insurance | | 2,703.00 | |
| Principal Cash - Rev Fund 1017 | 5/7/18 | Cole, Paine & Carlin Insurance | | 89,722.64 | |
| Principal Cash - Rev Fund 1017 | 5/7/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 106,506.69 | | |
| Principal Cash - Rev Fund 1017 | 5/7/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,000.00 | |
| Principal Cash - Rev Fund 1017 | 5/8/18 | Moses & Singer, LLP | | 9,443.55 | |
| Principal Cash - Rev Fund 1017 | 5/9/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 67.52 | |
| Principal Cash - Rev Fund 1017 | 5/11/18 | Oklahoma City University | 12,720.65 | | |
| Principal Cash - Rev Fund 1017 | 5/11/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 12,720.65 | |
| Principal Cash - Rev Fund 1017 | 5/14/18 | OK Medical Research Foundation | 2,500.00 | | |
| Principal Cash - Rev Fund 1017 | 5/14/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,500.00 | |
| Principal Cash - Rev Fund 1017 | 5/16/18 | CSC | | 345.00 | |
| Principal Cash - Rev Fund 1017 | 5/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 345.00 | | |
| Principal Cash - Rev Fund 1017 | 5/29/18 | Cox Communications, Inc. | | 49.59 | |
| Principal Cash - Rev Fund 1017 | 5/29/18 | Insurica Insurance | | 4,066.16 | |
| Principal Cash - Rev Fund 1017 | 5/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 4,115.75 | | |
| Principal Cash - Rev Fund 1017 | 5/30/18 | The Boeing Co., c/o MBG Consul | 1.00 | | |
| Principal Cash - Rev Fund 1017 | 5/30/18 | Williams, Box, Forshee & Bulla | | 7,089.00 | |
| Principal Cash - Rev Fund 1017 | 5/30/18 | Williams, Box, Forshee & Bulla | | 120.00 | |
| Principal Cash - Rev Fund 1017 | 5/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 7,209.00 | | |
| Principal Cash - Rev Fund 1017 | 5/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 1.00 | |
| Principal Cash - Rev Fund 1017 | 6/1/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |

Oklahoma Industries Authority
General Ledger
For the Period From Apr 1, 2018 to Jun 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|--------------|--------------|----------------------|
| Principal Cash - Rev Fund 1017 | 6/1/18 | The Alliance for Economic Dev. | | 20,833.34 | |
| Principal Cash - Rev Fund 1017 | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 20,833.34 | | |
| Principal Cash - Rev Fund 1017 | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 897.55 | |
| Principal Cash - Rev Fund 1017 | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 18,600.00 | |
| Principal Cash - Rev Fund 1017 | 6/18/18 | Ledet's Welding | 2,000.00 | | |
| Principal Cash - Rev Fund 1017 | 6/18/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,000.00 | |
| Principal Cash - Rev Fund 1017 | 6/20/18 | Cox Communications, Inc. | | 49.59 | |
| Principal Cash - Rev Fund 1017 | 6/20/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 49.59 | | |
| Principal Cash - Rev Fund 1017 | 6/25/18 | YMCA of Greater OKC | 3,465.84 | | |
| Principal Cash - Rev Fund 1017 | 6/25/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 3,465.84 | |
| Principal Cash - Rev Fund 1017 | 6/28/18 | American Cancer Society, Inc. | 2,081.25 | | |
| Principal Cash - Rev Fund 1017 | 6/28/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,081.25 | |
| Principal Cash - Rev Fund 1017 | 6/29/18 | Authur Cato | | 250.00 | |
| Principal Cash - Rev Fund 1017 | 6/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 250.00 | | |
| Principal Cash - Rev Fund 1017 | 6/30/18 | Record MROTC Dev Partners distributions available prior to year-end - payments received Q1 FY 2019 | 61,373.04 | | |
| Principal Cash - Rev Fund 1017 | | Change | 2,377,888.90 | 2,320,362.81 | 57,526.09 |
| | 6/30/18 | Ending Balance | | | -1,294,785.28 |
| Principal Cash - Summit Mach. | 4/1/18 | Beginning Balance | | | |
| Principal Cash - Summit Mach. | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 2,467.89 | |
| Principal Cash - Summit Mach. | 4/5/18 | Transferto/from princ&income 81-4051-03-3 | 2,467.89 | | |
| Principal Cash - Summit Mach. | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 2,716.52 | |
| Principal Cash - Summit Mach. | 5/4/18 | Transferto/from princ&income 81-4051-03-3 | 2,716.52 | | |
| Principal Cash - Summit Mach. | 5/9/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 56.67 | |
| Principal Cash - Summit Mach. | 5/31/18 | OKC Economic Development Trust | 273,029.67 | | |
| Principal Cash - Summit Mach. | 5/31/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 273,029.67 | |
| Principal Cash - Summit Mach. | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 2,956.19 | |
| Principal Cash - Summit Mach. | 6/5/18 | Transferto/from princ&income 81-4051-03-3 | 3,012.86 | | |
| Principal Cash - Summit Mach. | 6/28/18 | Ally Bank CD | | 250,000.00 | |
| Principal Cash - Summit Mach. | 6/28/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 250,000.00 | | |
| Principal Cash - Summit Mach. | 6/29/18 | Wells Fargo Bank, NA CD | | 250,000.00 | |
| Principal Cash - Summit Mach. | 6/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 250,000.00 | | |
| Principal Cash - Summit Mach. | | Change | 781,226.94 | 781,226.94 | |
| Income Cash - Revenue Fund | 4/1/18 | Beginning Balance | | | 1,352,311.37 |
| Income Cash - Revenue Fund | 4/2/18 | Interest Income | 2,949.40 | | |
| Income Cash - Revenue Fund | 6/1/18 | Interest Income | 897.55 | | |
| Income Cash - Revenue Fund | | Change | 3,846.95 | | 3,846.95 |
| | 6/30/18 | Ending Balance | | | 1,356,158.32 |
| Income Cash - Summit Machine | 4/1/18 | Beginning Balance | | | |
| Income Cash - Summit Machine | 4/2/18 | Interest Income | 2,467.89 | | |
| Income Cash - Summit Machine | 4/5/18 | Transferto/from princ&income 81-4051-03-3 | | 2,467.89 | |
| Income Cash - Summit Machine | 5/1/18 | Interest Income | 2,773.19 | | |
| Income Cash - Summit Machine | 5/4/18 | Transferto/from princ&income 81-4051-03-3 | | 2,716.52 | |
| Income Cash - Summit Machine | 6/1/18 | Interest Income | 2,956.19 | | |
| Income Cash - Summit Machine | 6/5/18 | Transferto/from princ&income 81-4051-03-3 | | 3,012.86 | |
| Income Cash - Summit Machine | | Change | 8,197.27 | 8,197.27 | |
| Short Term Cash - Summit Machi | 4/1/18 | Beginning Balance | | | 2,379,870.90 |
| Short Term Cash - Summit Machi | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 2,467.89 | | |
| Short Term Cash - Summit Machi | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 2,716.52 | | |
| Short Term Cash - Summit Machi | 5/9/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 56.67 | | |
| Short Term Cash - Summit Machi | 5/31/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 273,029.67 | | |
| Short Term Cash - Summit Machi | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 2,956.19 | | |

Oklahoma Industries Authority
General Ledger
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| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|---|------------|--------------|---------------------|
| Short Term Cash - Summit Machi | 6/28/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 250,000.00 | |
| Short Term Cash - Summit Machi | 6/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 250,000.00 | |
| Short Term Cash - Summit Machi | | Change | 281,226.94 | 500,000.00 | -218,773.06 |
| | 6/30/18 | Ending Balance | | | 2,161,097.84 |
| Fixed Income - Summit Mac Prin | 4/1/18 | Beginning Balance | | | 995,087.50 |
| Fixed Income - Summit Mac Prin | 4/30/18 | Adjust market value of fixed income investments 81-4051-03-3 | 57.50 | | |
| Fixed Income - Summit Mac Prin | 5/31/18 | Adjust market value of fixed income investments 81-4051-03-3 | | 280.00 | |
| Fixed Income - Summit Mac Prin | 6/28/18 | Ally Bank CD - CUSIP NO: 02007GDM2; Purchase Ally Bank CD Fixed; 1 year @2.750% | 250,000.00 | | |
| Fixed Income - Summit Mac Prin | 6/29/18 | Wells Fargo Bank, NA CD - CUSIP No.949763RW8: Purchase Wells Fargo Bank NA, CD @ 2.800% | 250,000.00 | | |
| Fixed Income - Summit Mac Prin | 6/30/18 | Adjust market value of fixed income investments 81-4051-03-3 | | 415.00 | |
| Fixed Income - Summit Mac Prin | | Change | 500,057.50 | 695.00 | 499,362.50 |
| | 6/30/18 | Ending Balance | | | 1,494,450.00 |
| Short Term Cash - Revenue Fund | 4/1/18 | Beginning Balance | | | 2,845,685.08 |
| Short Term Cash - Revenue Fund | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 31,604.24 | |
| Short Term Cash - Revenue Fund | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,949.40 | | |
| Short Term Cash - Revenue Fund | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 18,600.00 | | |
| Short Term Cash - Revenue Fund | 4/3/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,000.00 | | |
| Short Term Cash - Revenue Fund | 4/17/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 1,250.00 | | |
| Short Term Cash - Revenue Fund | 4/19/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 49.59 | |
| Short Term Cash - Revenue Fund | 4/25/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 3.64 | | |
| Short Term Cash - Revenue Fund | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,058,426.10 | |
| Short Term Cash - Revenue Fund | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 3,236.66 | | |
| Short Term Cash - Revenue Fund | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 18,600.00 | | |
| Short Term Cash - Revenue Fund | 5/7/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 106,506.69 | |
| Short Term Cash - Revenue Fund | 5/7/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,000.00 | | |
| Short Term Cash - Revenue Fund | 5/9/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 67.52 | | |
| Short Term Cash - Revenue Fund | 5/11/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 12,720.65 | | |
| Short Term Cash - Revenue Fund | 5/14/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,500.00 | | |
| Short Term Cash - Revenue Fund | 5/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 345.00 | |
| Short Term Cash - Revenue Fund | 5/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 4,115.75 | |
| Short Term Cash - Revenue Fund | 5/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 7,209.00 | |
| Short Term Cash - Revenue Fund | 5/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 1.00 | | |
| Short Term Cash - Revenue Fund | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 20,833.34 | |
| Short Term Cash - Revenue Fund | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 897.55 | | |
| Short Term Cash - Revenue Fund | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 18,600.00 | | |
| Short Term Cash - Revenue Fund | 6/18/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,000.00 | | |
| Short Term Cash - Revenue Fund | 6/20/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 49.59 | |
| Short Term Cash - Revenue Fund | 6/25/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 3,465.84 | | |
| Short Term Cash - Revenue Fund | 6/28/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,081.25 | | |
| Short Term Cash - Revenue Fund | 6/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 250.00 | |
| Short Term Cash - Revenue Fund | | Change | 90,973.51 | 2,229,389.30 | -2,138,415.79 |
| | 6/30/18 | Ending Balance | | | 707,269.29 |
| Accrued Int. Receivable-PF | 4/1/18 | Beginning Balance | | | 5,417.29 |
| Accrued Int. Receivable-PF | 4/2/18 | Interest Income | | 2,467.89 | |
| Accrued Int. Receivable-PF | 4/2/18 | Interest Income | | 2,949.40 | |
| Accrued Int. Receivable-PF | 4/30/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | 2,773.19 | | |
| Accrued Int. Receivable-PF | 4/30/18 | Accrue Master Rev Interest Income 81-4051-01-7 | 3,304.18 | | |
| Accrued Int. Receivable-PF | 5/1/18 | Interest Income | | 2,773.19 | |
| Accrued Int. Receivable-PF | 5/1/18 | Interest Income | | 3,304.18 | |
| Accrued Int. Receivable-PF | 5/31/18 | Accrue Master Rev Interest Income 81-4051-01-7 | 897.55 | | |
| Accrued Int. Receivable-PF | 5/31/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | 2,956.19 | | |

Oklahoma Industries Authority
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| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|------------|------------|-------------------|
| Accrued Int. Receivable-PF | 6/1/18 | Interest Income | | 2,956.19 | |
| Accrued Int. Receivable-PF | 6/1/18 | Interest Income | | 897.55 | |
| Accrued Int. Receivable-PF | 6/30/18 | Accrue Master Rev Interest Income 81-4051-01-7 | 888.92 | | |
| Accrued Int. Receivable-PF | 6/30/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | 3,315.07 | | |
| Accrued Int. Receivable-PF | 6/30/18 | Accrued Investment Interest - PF (see OIA investment schedule) | 7,815.00 | | |
| Accrued Int. Receivable-PF | | Change | 21,950.10 | 15,348.40 | 6,601.70 |
| | 6/30/18 | Ending Balance | | | 12,018.99 |
| Accrued Int Receivable-POKC NR | 4/1/18 | Beginning Balance | | | 1,392.84 |
| Accrued Int Receivable-POKC NR | 4/30/18 | Accrued interest on Note Receivable-POKC | 448.39 | | |
| Accrued Int Receivable-POKC NR | 5/31/18 | Accrued interest on Note Receivable-POKC | 463.34 | | |
| Accrued Int Receivable-POKC NR | 6/30/18 | Accrued interest on Note Receivable-POKC | 448.39 | | |
| Accrued Int Receivable-POKC NR | | Change | 1,360.12 | | 1,360.12 |
| | 6/30/18 | Ending Balance | | | 2,752.96 |
| Accounts Receivable | 4/1/18 | Beginning Balance | | | |
| Accounts Receivable | 4/1/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Accounts Receivable | 4/2/18 | GE Oil & Gas Esp, Inc. - Invoice: #96 A | | 18,600.00 | |
| Accounts Receivable | 5/1/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Accounts Receivable | 5/1/18 | OK Medical Research Foundation | 2,500.00 | | |
| Accounts Receivable | 5/1/18 | Oklahoma City University | 12,720.65 | | |
| Accounts Receivable | 5/1/18 | GE Oil & Gas Esp, Inc. - Invoice: #97 A | | 18,600.00 | |
| Accounts Receivable | 5/10/18 | OKC Economic Development Trust | 273,029.67 | | |
| Accounts Receivable | 5/11/18 | Oklahoma City University - Invoice: #01-2018 | | 12,720.65 | |
| Accounts Receivable | 5/14/18 | OK Medical Research Foundation - Invoice: #01-2017 | | 2,500.00 | |
| Accounts Receivable | 5/31/18 | OKC Economic Development Trust - Invoice: #4 | | 273,029.67 | |
| Accounts Receivable | 6/1/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Accounts Receivable | 6/1/18 | American Cancer Society, Inc. | 2,081.25 | | |
| Accounts Receivable | 6/1/18 | YMCA of Greater OKC | 3,465.84 | | |
| Accounts Receivable | 6/1/18 | GE Oil & Gas Esp, Inc. - Invoice: #98 A | | 18,600.00 | |
| Accounts Receivable | 6/25/18 | YMCA of Greater OKC - Invoice: #2108 - A | | 3,465.84 | |
| Accounts Receivable | 6/28/18 | American Cancer Society, Inc. - Invoice: #2018-1 | | 2,081.25 | |
| Accounts Receivable | | Change | 349,597.41 | 349,597.41 | |
| Prepaid Insurance | 4/1/18 | Beginning Balance | | | 3,775.02 |
| Prepaid Insurance | 4/30/18 | Expense monthly portion of pre-paid insurance | | 589.63 | |
| Prepaid Insurance | 5/29/18 | Insurica Insurance - Prepaid Insurance | 4,066.16 | | |
| Prepaid Insurance | 5/31/18 | Expense monthly portion of pre-paid insurance | | 589.63 | |
| Prepaid Insurance | 6/30/18 | Expense monthly portion of pre-paid insurance | | 589.63 | |
| Prepaid Insurance | | Change | 4,066.16 | 1,768.89 | 2,297.27 |
| | 6/30/18 | Ending Balance | | | 6,072.29 |
| Note Receivable - Progress OKC | 4/1/18 | Beginning Balance | | | 179,356.20 |
| | 6/30/18 | Ending Balance | | | 179,356.20 |
| Office Equipment | 4/1/18 | Beginning Balance | | | 40,218.31 |
| | 6/30/18 | Ending Balance | | | 40,218.31 |
| Software | 4/1/18 | Beginning Balance | | | 1,742.54 |
| | 6/30/18 | Ending Balance | | | 1,742.54 |
| Sanitary Sewers | 4/1/18 | Beginning Balance | | | 19,136.80 |
| | 6/30/18 | Ending Balance | | | 19,136.80 |
| Water Mains | 4/1/18 | Beginning Balance | | | 4,541.67 |
| | 6/30/18 | Ending Balance | | | 4,541.67 |
| Industrial Land - Unit Parts | 4/1/18 | Beginning Balance | | | 139,080.88 |
| | 6/30/18 | Ending Balance | | | 139,080.88 |
| Industrial Property | 4/1/18 | Beginning Balance | | | 605,577.19 |

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| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|---------------------------------|----------------|--|--------------|--------------|----------------------|
| | 6/30/18 | Ending Balance | | | 605,577.19 |
| Industrial Equipment | 4/1/18 | Beginning Balance | | | 57,936.00 |
| | 6/30/18 | Ending Balance | | | 57,936.00 |
| Accumulated Depreciation | 4/1/18 | Beginning Balance | | | -1,445,224.20 |
| Accumulated Depreciation | 4/30/18 | Record monthly depreciation-Unit Parts Building | | 4,024.82 | |
| Accumulated Depreciation | 5/31/18 | Record monthly depreciation-Unit Parts Building | | 4,024.82 | |
| Accumulated Depreciation | 6/30/18 | Record monthly depreciation-Unit Parts Building | | 4,024.82 | |
| Accumulated Depreciation | 6/30/18 | Adjust accum. dep for Unit Parts improvements, fully depreciated at 6/30/16. | 3,558.49 | | |
| Accumulated Depreciation | | Change | 3,558.49 | 12,074.46 | -8,515.97 |
| | 6/30/18 | Ending Balance | | | -1,453,740.17 |
| Accumulated Depreciation - MROT | 4/1/18 | Beginning Balance | | | -5,906,514.24 |
| Accumulated Depreciation - MROT | 4/30/18 | Record monthly depreciation-MROTC | | 47,471.23 | |
| Accumulated Depreciation - MROT | 5/31/18 | Record monthly depreciation-MROTC | | 47,471.23 | |
| Accumulated Depreciation - MROT | 6/30/18 | Record monthly depreciation-MROTC | | 47,471.23 | |
| Accumulated Depreciation - MROT | | Change | | 142,413.69 | -142,413.69 |
| | 6/30/18 | Ending Balance | | | -6,048,927.93 |
| Earnest - 7050 SE 59th | 4/1/18 | Beginning Balance | | | 10,000.00 |
| | 6/30/18 | Ending Balance | | | 10,000.00 |
| Property - 4725 SE 59th | 4/1/18 | Beginning Balance | | | 160,820.00 |
| | 6/30/18 | Ending Balance | | | 160,820.00 |
| Thomas Estell Land | 4/1/18 | Beginning Balance | | | 401,263.00 |
| | 6/30/18 | Ending Balance | | | 401,263.00 |
| Unit Parts Office Renovation | 4/1/18 | Beginning Balance | | | 815,056.75 |
| | 6/30/18 | Ending Balance | | | 815,056.75 |
| Unit Parts 2nd Renovation | 4/1/18 | Beginning Balance | | | 1,081,272.14 |
| | 6/30/18 | Ending Balance | | | 1,081,272.14 |
| MROTC - Land | 4/1/18 | Beginning Balance | | | 697,000.00 |
| | 6/30/18 | Ending Balance | | | 697,000.00 |
| MROTC - Building & Tow-way | 4/1/18 | Beginning Balance | | | 28,482,739.31 |
| | 6/30/18 | Ending Balance | | | 28,482,739.31 |
| Boeing Land-FY15 | 4/1/18 | Beginning Balance | | | 1,362,845.36 |
| | 6/30/18 | Ending Balance | | | 1,362,845.36 |
| Investment NextGen/MROTC Dev | 4/1/18 | Beginning Balance | | | 100.00 |
| Investment NextGen/MROTC Dev | 5/1/18 | Record purchase of leasehold estate via investment in Next Gen OK Aero, LLC | 1,800,000.00 | | |
| Investment NextGen/MROTC Dev | 5/1/18 | Record purchase of leasehold estate via investment in Next Gen OK Aero, LLC-balance of account owned by MROTC Dev Partners | 220,585.50 | | |
| Investment NextGen/MROTC Dev | 5/1/18 | Record purchase of leasehold estate via investment in Next Gen OK Aero, LLC - insurance refund due see closing statement | 11,327.26 | | |
| Investment NextGen/MROTC Dev | 5/7/18 | Cole, Paine & Carlin Insurance - Investment in Next Generation | 4,637.50 | | |
| Investment NextGen/MROTC Dev | 5/7/18 | Cole, Paine & Carlin Insurance - Investment in Next Generation | 2,703.00 | | |
| Investment NextGen/MROTC Dev | 5/7/18 | Cole, Paine & Carlin Insurance - Investment in Next Generation | 89,722.64 | | |
| Investment NextGen/MROTC Dev | 6/30/18 | Reclassify difference between Dev Partners cost and equity in net assets of Dev Partners | | 1,569,419.68 | |
| Investment NextGen/MROTC Dev | 6/30/18 | Record OIAs share of MROTC Dev partners activity per Equity Method | 50,481.57 | | |
| Investment NextGen/MROTC Dev | 6/30/18 | Record MROTC Dev Partners distributions available prior to year-end - payments received Q1 FY 2019 | | 61,373.04 | |
| Investment NextGen/MROTC Dev | | Change | 2,179,457.47 | 1,630,792.72 | 548,664.75 |
| | 6/30/18 | Ending Balance | | | 548,764.75 |
| Principal Cash - Appropriated | 4/1/18 | Beginning Balance | | | -86,632.11 |
| Principal Cash - Appropriated | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 252.60 | |
| Principal Cash - Appropriated | 4/5/18 | Oklahoma City Chamber of Comme | | 4,000.00 | |
| Principal Cash - Appropriated | 4/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 4,000.00 | | |
| Principal Cash - Appropriated | 4/23/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 307.88 | |
| Principal Cash - Appropriated | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 273.84 | |
| Principal Cash - Appropriated | 5/4/18 | Oklahoma City Chamber of Comme | | 4,000.00 | |

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| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|-----------|------------|-------------------|
| Principal Cash - Appropriated | 5/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 4,000.00 | | |
| Principal Cash - Appropriated | 5/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 297.95 | |
| Principal Cash - Appropriated | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 292.48 | |
| Principal Cash - Appropriated | 6/5/18 | Oklahoma City Chamber of Comme | | 4,000.00 | |
| Principal Cash - Appropriated | 6/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 4,000.00 | | |
| Principal Cash - Appropriated | 6/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 307.88 | |
| Principal Cash - Appropriated | | Change | 12,000.00 | 13,732.63 | -1,732.63 |
| | 6/30/18 | Ending Balance | | | -88,364.74 |
| Income Cash - Appropriated Fd | 4/1/18 | Beginning Balance | | | 86,632.11 |
| Income Cash - Appropriated Fd | 4/2/18 | Interest Income | 252.60 | | |
| Income Cash - Appropriated Fd | 4/23/18 | Merrick Bank | 307.88 | | |
| Income Cash - Appropriated Fd | 5/1/18 | Interest Income | 273.84 | | |
| Income Cash - Appropriated Fd | 5/21/18 | Merrick Bank | 297.95 | | |
| Income Cash - Appropriated Fd | 6/1/18 | Interest Income | 292.48 | | |
| Income Cash - Appropriated Fd | 6/21/18 | Merrick Bank | 307.88 | | |
| Income Cash - Appropriated Fd | | Change | 1,732.63 | | 1,732.63 |
| | 6/30/18 | Ending Balance | | | 88,364.74 |
| Princ Cash Tinker Project Fund | 4/1/18 | Beginning Balance | | | -74.85 |
| Princ Cash Tinker Project Fund | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | | 248.52 | |
| Princ Cash Tinker Project Fund | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | | 360.66 | |
| Princ Cash Tinker Project Fund | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | | 391.00 | |
| Princ Cash Tinker Project Fund | | Change | | 1,000.18 | -1,000.18 |
| | 6/30/18 | Ending Balance | | | -1,075.03 |
| Income Cash - Tinker Proj Fund | 4/1/18 | Beginning Balance | | | 74.85 |
| Income Cash - Tinker Proj Fund | 4/2/18 | Interest Income | 248.52 | | |
| Income Cash - Tinker Proj Fund | 5/1/18 | Interest Income | 360.66 | | |
| Income Cash - Tinker Proj Fund | 6/1/18 | Interest Income | 391.00 | | |
| Income Cash - Tinker Proj Fund | | Change | 1,000.18 | | 1,000.18 |
| | 6/30/18 | Ending Balance | | | 1,075.03 |
| Princ Cash Tinker Project Fund | 4/1/18 | Beginning Balance | | | 316,043.18 |
| Princ Cash Tinker Project Fund | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | 248.52 | | |
| Princ Cash Tinker Project Fund | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | 360.66 | | |
| Princ Cash Tinker Project Fund | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | 391.00 | | |
| Princ Cash Tinker Project Fund | | Change | 1,000.18 | | 1,000.18 |
| | 6/30/18 | Ending Balance | | | 317,043.36 |
| Short Term Cash Spec. Res. AF | 4/1/18 | Beginning Balance | | | 243,159.80 |
| Short Term Cash Spec. Res. AF | 4/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 252.60 | | |
| Short Term Cash Spec. Res. AF | 4/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 4,000.00 | |
| Short Term Cash Spec. Res. AF | 4/23/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 307.88 | | |
| Short Term Cash Spec. Res. AF | 5/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 273.84 | | |
| Short Term Cash Spec. Res. AF | 5/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 4,000.00 | |
| Short Term Cash Spec. Res. AF | 5/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 297.95 | | |
| Short Term Cash Spec. Res. AF | 6/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 292.48 | | |
| Short Term Cash Spec. Res. AF | 6/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 4,000.00 | |
| Short Term Cash Spec. Res. AF | 6/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 307.88 | | |
| Short Term Cash Spec. Res. AF | | Change | 1,732.63 | 12,000.00 | -10,267.37 |
| | 6/30/18 | Ending Balance | | | 232,892.43 |
| Fixed Inc-Special Reserve FdAF | 4/1/18 | Beginning Balance | | | 776,589.25 |
| Fixed Inc-Special Reserve FdAF | 4/30/18 | Adjust market value of fixed income investments 81-4051-02-5 | | 844.50 | |
| Fixed Inc-Special Reserve FdAF | 5/31/18 | Adjust market value of fixed income investments 81-4051-02-5 | 70.25 | | |
| Fixed Inc-Special Reserve FdAF | 6/30/18 | Adjust market value of fixed income investments 81-4051-02-5 | | 75.50 | |

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| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|--------------|------------|---------------------|
| Fixed Inc-Special Reserve FdAF | | Change | 70.25 | 920.00 | -849.75 |
| | 6/30/18 | Ending Balance | | | 775,739.50 |
| Accrued Int. Receivable - AF | 4/1/18 | Beginning Balance | | | 501.11 |
| Accrued Int. Receivable - AF | 4/2/18 | Interest Income | | 248.52 | |
| Accrued Int. Receivable - AF | 4/2/18 | Interest Income | | 252.60 | |
| Accrued Int. Receivable - AF | 4/30/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | 273.84 | | |
| Accrued Int. Receivable - AF | 4/30/18 | Accrue Interest Income 81-4051-06-6 | 360.66 | | |
| Accrued Int. Receivable - AF | 5/1/18 | Interest Income | | 360.66 | |
| Accrued Int. Receivable - AF | 5/1/18 | Interest Income | | 273.84 | |
| Accrued Int. Receivable - AF | 5/31/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | 292.48 | | |
| Accrued Int. Receivable - AF | 5/31/18 | Accrue Interest Income 81-4051-06-6 | 391.00 | | |
| Accrued Int. Receivable - AF | 6/1/18 | Interest Income | | 391.00 | |
| Accrued Int. Receivable - AF | 6/1/18 | Interest Income | | 292.48 | |
| Accrued Int. Receivable - AF | 6/30/18 | Accrue Interest Income 81-4051-06-6 | 401.56 | | |
| Accrued Int. Receivable - AF | 6/30/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | 295.54 | | |
| Accrued Int. Receivable - AF | 6/30/18 | Accrued Investment Interest - AF (see OIA investment schedule) | 1,582.00 | | |
| Accrued Int. Receivable - AF | | Change | 3,597.08 | 1,819.10 | 1,777.98 |
| | 6/30/18 | Ending Balance | | | 2,279.09 |
| Deferred Outflow of Res-MROTC | 4/1/18 | Beginning Balance | | | |
| Deferred Outflow of Res-MROTC | 6/30/18 | Reclassify difference between Dev Partners cost and equity in net assets of Dev Partners | 1,569,419.68 | | |
| Deferred Outflow of Res-MROTC | 6/30/18 | Amortization of Def Outflows - MORTC; 1,569,420/65 months | | 48,290.00 | |
| Deferred Outflow of Res-MROTC | | Change | 1,569,419.68 | 48,290.00 | 1,521,129.68 |
| | 6/30/18 | Ending Balance | | | 1,521,129.68 |
| Accounts Payable | 4/1/18 | Beginning Balance | | | -26,513.33 |
| Accounts Payable | 4/2/18 | The Alliance for Economic Dev. - Accounts Payable | 20,833.24 | | |
| Accounts Payable | 4/30/18 | Accrue Monthly Management Fee due to AED | | 20,833.35 | |
| Accounts Payable | 4/30/18 | Williams, Box, Forshee & Bulla | | 120.00 | |
| Accounts Payable | 4/30/18 | Williams, Box, Forshee & Bulla | | 7,089.00 | |
| Accounts Payable | 5/1/18 | The Alliance for Economic Dev. - Accounts Payable | 20,833.34 | | |
| Accounts Payable | 5/1/18 | Williams, Box, Forshee & Bulla - Invoice: #23902 | 100.00 | | |
| Accounts Payable | 5/1/18 | Williams, Box, Forshee & Bulla - Invoice: #23903 | 5,580.00 | | |
| Accounts Payable | 5/30/18 | Williams, Box, Forshee & Bulla - Invoice: #23995 | 7,089.00 | | |
| Accounts Payable | 5/30/18 | Williams, Box, Forshee & Bulla - Invoice: #23994 | 120.00 | | |
| Accounts Payable | 5/31/18 | Accrue Monthly Management Fee due to AED | | 20,833.33 | |
| Accounts Payable | 6/1/18 | The Alliance for Economic Dev. - Accounts Payable | 20,833.34 | | |
| Accounts Payable | 6/30/18 | Accrue Monthly Management Fee due to AED | | 20,833.34 | |
| Accounts Payable | 6/30/18 | Williams, Box, Forshee & Bulla | | 1,822.50 | |
| Accounts Payable | 6/30/18 | Williams, Box, Forshee & Bulla | | 6,948.50 | |
| Accounts Payable | | Change | 75,388.92 | 78,480.02 | -3,091.10 |
| | 6/30/18 | Ending Balance | | | -29,604.43 |
| Unearned Rent | 4/1/18 | Beginning Balance | | | |
| Unearned Rent | 4/1/18 | Ledet's Welding | 2,000.00 | | |
| Unearned Rent | 4/2/18 | Ledet's Welding - Invoice: #51 | | 2,000.00 | |
| Unearned Rent | 5/1/18 | Ledet's Welding | 2,000.00 | | |
| Unearned Rent | 5/7/18 | Ledet's Welding - Invoice: #52 | | 2,000.00 | |
| Unearned Rent | 6/1/18 | Ledet's Welding | 2,000.00 | | |
| Unearned Rent | 6/18/18 | Ledet's Welding - Invoice: #53 | | 2,000.00 | |
| Unearned Rent | | Change | 6,000.00 | 6,000.00 | |
| Unearned Fee Income | 4/1/18 | Beginning Balance | | | -1,249.37 |
| Unearned Fee Income | 4/1/18 | MROTC Development Partners, LL | 1,250.00 | | |
| Unearned Fee Income | 4/17/18 | MROTC Development Partners, LL - Invoice: #99 | | 1,250.00 | |

Oklahoma Industries Authority
General Ledger
For the Period From Apr 1, 2018 to Jun 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|---|------------|------------|-----------------------|
| Unearned Fee Income | 5/1/18 | MROTC Development Partners, LL | 1,250.00 | | |
| Unearned Fee Income | 6/1/18 | MROTC Development Partners, LL | 1,250.00 | | |
| Unearned Fee Income | | Change | 3,750.00 | 1,250.00 | 2,500.00 |
| | 6/30/18 | Ending Balance | | | 1,250.63 |
| Current portion - Deferred Gra | 4/1/18 | Beginning Balance | | | -54,016.94 |
| | 6/30/18 | Ending Balance | | | -54,016.94 |
| Current port - Note Pay MROTC | 4/1/18 | Beginning Balance | | | -1,917,650.09 |
| Current port - Note Pay MROTC | 6/30/18 | Reclass current portion of Note Payable - MROTC | | 29,102.53 | |
| Current port - Note Pay MROTC | | Change | | 29,102.53 | -29,102.53 |
| | 6/30/18 | Ending Balance | | | -1,946,752.62 |
| Note Payable - MROTC - Boeing | 4/1/18 | Beginning Balance | | | -10,650,610.82 |
| Note Payable - MROTC - Boeing | 4/30/18 | Recognize Rental Income - MROTC Boeing | 155,428.38 | | |
| Note Payable - MROTC - Boeing | 5/31/18 | Recognize Rental Income - MROTC Boeing | 156,210.70 | | |
| Note Payable - MROTC - Boeing | 6/30/18 | Reclass current portion of Note Payable - MROTC | 29,102.53 | | |
| Note Payable - MROTC - Boeing | 6/30/18 | Recognize Rental Income - MROTC Boeing | 156,996.96 | | |
| Note Payable - MROTC - Boeing | | Change | 497,738.57 | | 497,738.57 |
| | 6/30/18 | Ending Balance | | | -10,152,872.25 |
| Deferred Grant Revenue | 4/1/18 | Beginning Balance | | | -2,120,164.84 |
| Deferred Grant Revenue | 4/30/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | 4,501.41 | | |
| Deferred Grant Revenue | 5/31/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | 4,501.41 | | |
| Deferred Grant Revenue | 6/30/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | 4,501.41 | | |
| Deferred Grant Revenue | | Change | 13,504.23 | | 13,504.23 |
| | 6/30/18 | Ending Balance | | | -2,106,660.61 |
| Deferred Grant Rev. - Tinker | 4/1/18 | Beginning Balance | | | -316,001.56 |
| | 6/30/18 | Ending Balance | | | -316,001.56 |
| Project Fund - Begin Balance | 4/1/18 | Beginning Balance | | | -15,733,644.10 |
| Project Fund - Begin Balance | 6/30/18 | Adjust appropriated assets for 201718 activity | 279,002.81 | | |
| Project Fund - Begin Balance | | Change | 279,002.81 | | 279,002.81 |
| | 6/30/18 | Ending Balance | | | -15,454,641.29 |
| Appropriated FD - Begin Balanc | 4/1/18 | Beginning Balance | | | -1,048,951.51 |
| Appropriated FD - Begin Balanc | 6/30/18 | Adjust appropriated assets for 201718 activity | | 279,002.81 | |
| Appropriated FD - Begin Balanc | | Change | | 279,002.81 | -279,002.81 |
| | 6/30/18 | Ending Balance | | | -1,327,954.32 |
| Lease Payment | 4/1/18 | Beginning Balance | | | -185,400.00 |
| Lease Payment | 4/1/18 | GE Oil & Gas Esp, Inc. - Lease Payment of the Unit Parts Bldg.; Date- month of April, 2018 - PO 170001769 | | 18,600.00 | |
| Lease Payment | 4/1/18 | Ledet's Welding - Lease payment for the building at 4725 SE 59th Street; 4/10/18 to 5/10/18 | | 2,000.00 | |
| Lease Payment | 5/1/18 | GE Oil & Gas Esp, Inc. - Lease Payment of the Unit Parts Bldg.; Date: month of May, 2018 - PO 170001769 | | 18,600.00 | |
| Lease Payment | 5/1/18 | Ledet's Welding - Lease payment for the building at 4725 SE 59th Street: 5/10/18 to 6/10/18 | | 2,000.00 | |
| Lease Payment | 5/30/18 | The Boeing Co., c/o MBG Consul - Lease payment from Boeing | | 1.00 | |
| Lease Payment | 6/1/18 | GE Oil & Gas Esp, Inc. - Lease Payment of the Unit Parts Bldg; Date: month of June, 2018 - PO 170001769 | | 18,600.00 | |
| Lease Payment | 6/1/18 | Ledet's Welding - Lease payment for the building at 4725 SE 59th Street: 6/10/18 to 7/10/18 | | 2,000.00 | |
| Lease Payment | | Change | | 61,801.00 | -61,801.00 |
| | 6/30/18 | Ending Balance | | | -247,201.00 |
| Lease - MROTC Dev Prtnrs | 4/1/18 | Beginning Balance | | | -11,250.00 |
| Lease - MROTC Dev Prtnrs | 4/1/18 | MROTC Development Partners, LL - Administrative Fee - Month of April, 2018 | | 1,250.00 | |
| Lease - MROTC Dev Prtnrs | 5/1/18 | MROTC Development Partners, LL - Administrative Fee - Month of May, 2018 | | 1,250.00 | |
| Lease - MROTC Dev Prtnrs | 6/1/18 | MROTC Development Partners, LL - Administrative Fee - Month of June, 2018 | | 1,250.00 | |
| Lease - MROTC Dev Prtnrs | | Change | | 3,750.00 | -3,750.00 |
| | 6/30/18 | Ending Balance | | | -15,000.00 |
| Admin. Rentals - 1/8 of 1% | 4/1/18 | Beginning Balance | | | -49,715.53 |
| Admin. Rentals - 1/8 of 1% | 5/1/18 | OK Medical Research Foundation - \$12,185,000 Oklahoma Industries Authority Revenue Bonds, (OMRF Project) Series 2017 | | 2,500.00 | |

Oklahoma Industries Authority
General Ledger
For the Period From Apr 1, 2018 to Jun 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|---|-----------|------------|----------------------|
| Admin. Rentals - 1/8 of 1% | 5/1/18 | Oklahoma City University - \$50,882,590.53 OIA Revenue Notes, Series 2017 (OCU Project); Semi-Annual Payment | | 12,720.65 | |
| Admin. Rentals - 1/8 of 1% | 6/1/18 | American Cancer Society, Inc. - \$11,000,000 OIA Revenue Bonds (American Cancer Society Project), Series 2002; Administrative Fee | | 2,081.25 | |
| Admin. Rentals - 1/8 of 1% | 6/1/18 | YMCA of Greater OKC - \$6,500,000 OIA Economic Development Revenue Note, Series 2011 | | 3,465.84 | |
| Admin. Rentals - 1/8 of 1% | | Change | | 20,767.74 | -20,767.74 |
| | 6/30/18 | Ending Balance | | | -70,483.27 |
| Oil & Gas Revenue - PF | 4/1/18 | Beginning Balance | | | |
| Oil & Gas Revenue - PF | 4/25/18 | Alvarado 2014 LLC - Shut IN Royalty Payment | | 3.64 | |
| Oil & Gas Revenue - PF | | Change | | 3.64 | -3.64 |
| | 6/30/18 | Ending Balance | | | -3.64 |
| Other-PF | 4/1/18 | Beginning Balance | | | -1,564,660.00 |
| Other-PF | 5/10/18 | OKC Economic Development Trust - Reimbursement for expenses related to Boeing land purchase | | 273,029.67 | |
| Other-PF | | Change | | 273,029.67 | -273,029.67 |
| | 6/30/18 | Ending Balance | | | -1,837,689.67 |
| Interest Income - PF | 4/1/18 | Beginning Balance | | | -29,741.49 |
| Interest Income - PF | 4/30/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | | 2,773.19 | |
| Interest Income - PF | 4/30/18 | Accrue Master Rev Interest Income 81-4051-01-7 | | 3,304.18 | |
| Interest Income - PF | 5/31/18 | Accrue Master Rev Interest Income 81-4051-01-7 | | 897.55 | |
| Interest Income - PF | 5/31/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | | 2,956.19 | |
| Interest Income - PF | 6/30/18 | Accrue Master Rev Interest Income 81-4051-01-7 | | 888.92 | |
| Interest Income - PF | 6/30/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | | 3,315.07 | |
| Interest Income - PF | 6/30/18 | Accrued Investment Interest - PF (see OIA investment schedule) | | 7,815.00 | |
| Interest Income - PF | | Change | | 21,950.10 | -21,950.10 |
| | 6/30/18 | Ending Balance | | | -51,691.59 |
| Interest Income - AF | 4/1/18 | Beginning Balance | | | -21,198.90 |
| Interest Income - AF | 4/23/18 | Merrick Bank - Interest to 4/21/18 on 250,000 CD @ 1.450% due 8/21/18 | | 307.88 | |
| Interest Income - AF | 4/30/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | | 273.84 | |
| Interest Income - AF | 4/30/18 | Accrue Interest Income 81-4051-06-6 | | 360.66 | |
| Interest Income - AF | 5/21/18 | Merrick Bank - Interest to 05/21/18 on Merrick Bank CD @ 1.450% due 8/21/18 | | 297.95 | |
| Interest Income - AF | 5/31/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | | 292.48 | |
| Interest Income - AF | 5/31/18 | Accrue Interest Income 81-4051-06-6 | | 391.00 | |
| Interest Income - AF | 6/21/18 | Merrick Bank - Interest to 6/21/18 on \$250,000 Merrick Bank CD; @ 1.450% Due 8/21/18 | | 307.88 | |
| Interest Income - AF | 6/30/18 | Accrue Interest Income 81-4051-06-6 | | 401.56 | |
| Interest Income - AF | 6/30/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | | 295.54 | |
| Interest Income - AF | 6/30/18 | Accrued Investment Interest - AF (see OIA investment schedule) | | 1,582.00 | |
| Interest Income - AF | | Change | | 4,510.79 | -4,510.79 |
| | 6/30/18 | Ending Balance | | | -25,709.69 |
| Interest Income - Loan Receiva | 4/1/18 | Beginning Balance | | | -2,813.43 |
| Interest Income - Loan Receiva | 4/30/18 | Accrued interest on Note Receivable-POKC | | 448.39 | |
| Interest Income - Loan Receiva | 5/31/18 | Accrued interest on Note Receivable-POKC | | 463.34 | |
| Interest Income - Loan Receiva | 6/30/18 | Accrued interest on Note Receivable-POKC | | 448.39 | |
| Interest Income - Loan Receiva | | Change | | 1,360.12 | -1,360.12 |
| | 6/30/18 | Ending Balance | | | -4,173.55 |
| Asset Change in Value | 4/1/18 | Beginning Balance | | | 12,469.75 |
| Asset Change in Value | 4/30/18 | Adjust market value of fixed income investments 81-4051-03-3 | | 57.50 | |
| Asset Change in Value | 4/30/18 | Adjust market value of fixed income investments 81-4051-02-5 | 844.50 | | |
| Asset Change in Value | 5/31/18 | Adjust market value of fixed income investments 81-4051-03-3 | 280.00 | | |
| Asset Change in Value | 5/31/18 | Adjust market value of fixed income investments 81-4051-02-5 | | 70.25 | |
| Asset Change in Value | 6/30/18 | Adjust market value of fixed income investments 81-4051-03-3 | 415.00 | | |
| Asset Change in Value | 6/30/18 | Adjust market value of fixed income investments 81-4051-02-5 | 75.50 | | |
| Asset Change in Value | | Change | 1,615.00 | 127.75 | 1,487.25 |
| | 6/30/18 | Ending Balance | | | 13,957.00 |

Oklahoma Industries Authority
General Ledger
For the Period From Apr 1, 2018 to Jun 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|-----------|------------|----------------------|
| MROTC Revenue | 4/1/18 | Beginning Balance | | | -2,008,710.33 |
| MROTC Revenue | 4/30/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | | 4,501.41 | |
| MROTC Revenue | 4/30/18 | Recognize Rental Income - MROTC Boeing | | 218,688.63 | |
| MROTC Revenue | 5/31/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | | 4,501.41 | |
| MROTC Revenue | 5/31/18 | Recognize Rental Income - MROTC Boeing | | 218,688.62 | |
| MROTC Revenue | 6/30/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | | 4,501.41 | |
| MROTC Revenue | 6/30/18 | Recognize Rental Income - MROTC Boeing | | 218,688.62 | |
| MROTC Revenue | | Change | | 669,570.10 | -669,570.10 |
| | 6/30/18 | Ending Balance | | | -2,678,280.43 |
| MROTC Revenue-EQ Method | 4/1/18 | Beginning Balance | | | |
| MROTC Revenue-EQ Method | 6/30/18 | Record OIAs share of MROTC Dev partners activity per Equity Method | | 50,481.57 | |
| MROTC Revenue-EQ Method | | Change | | 50,481.57 | -50,481.57 |
| | 6/30/18 | Ending Balance | | | -50,481.57 |
| Management & Trustee Fees - PF | 4/1/18 | Beginning Balance | | | 6,600.00 |
| | 6/30/18 | Ending Balance | | | 6,600.00 |
| Contract Services | 4/1/18 | Beginning Balance | | | 187,500.01 |
| Contract Services | 4/30/18 | Accrue Monthly Management Fee due to AED | 20,833.35 | | |
| Contract Services | 5/31/18 | Accrue Monthly Management Fee due to AED | 20,833.33 | | |
| Contract Services | 6/30/18 | Accrue Monthly Management Fee due to AED | 20,833.34 | | |
| Contract Services | | Change | 62,500.02 | | 62,500.02 |
| | 6/30/18 | Ending Balance | | | 250,000.03 |
| Bank Trustee Fees - PF | 4/1/18 | Beginning Balance | | | 2,500.00 |
| | 6/30/18 | Ending Balance | | | 2,500.00 |
| Legal Expenses | 4/1/18 | Beginning Balance | | | 64,278.00 |
| Legal Expenses | 4/2/18 | Williams, Box, Forshee & Bulla - Legal Expenses | 400.00 | | |
| Legal Expenses | 4/2/18 | Williams, Box, Forshee & Bulla - Legal Expenses | 10,371.00 | | |
| Legal Expenses | 4/30/18 | Williams, Box, Forshee & Bulla - OIA Legal Matters - General | 120.00 | | |
| Legal Expenses | 4/30/18 | Williams, Box, Forshee & Bulla - Legal services regarding matter related to MROTC & Tinker | 7,089.00 | | |
| Legal Expenses | 5/8/18 | Moses & Singer, LLP - Legal Expenses | 9,443.55 | | |
| Legal Expenses | 6/30/18 | Williams, Box, Forshee & Bulla - OIA Legal Matters - General | 1,822.50 | | |
| Legal Expenses | 6/30/18 | Williams, Box, Forshee & Bulla - Legal Services Regarding Matters Related to MROTC and Tinker Tinker AFB | 6,948.50 | | |
| Legal Expenses | | Change | 36,194.55 | | 36,194.55 |
| | 6/30/18 | Ending Balance | | | 100,472.55 |
| Commission Expense | 4/1/18 | Beginning Balance | | | 11,160.00 |
| | 6/30/18 | Ending Balance | | | 11,160.00 |
| Prof. Svcs-AE, Acct | 4/1/18 | Beginning Balance | | | |
| Prof. Svcs-AE, Acct | 5/16/18 | CSC - Prof. Svcs-AE, Acct | 345.00 | | |
| Prof. Svcs-AE, Acct | | Change | 345.00 | | 345.00 |
| | 6/30/18 | Ending Balance | | | 345.00 |
| Prof Svcs - Audit - PF | 4/1/18 | Beginning Balance | | | 63,656.00 |
| | 6/30/18 | Ending Balance | | | 63,656.00 |
| Insurance - PF | 4/1/18 | Beginning Balance | | | 5,306.67 |
| Insurance - PF | 4/30/18 | Expense monthly portion of pre-paid insurance | 589.63 | | |
| Insurance - PF | 5/31/18 | Expense monthly portion of pre-paid insurance | 589.63 | | |
| Insurance - PF | 6/30/18 | Expense monthly portion of pre-paid insurance | 589.63 | | |
| Insurance - PF | | Change | 1,768.89 | | 1,768.89 |
| | 6/30/18 | Ending Balance | | | 7,075.56 |
| Office Expense - PF | 4/1/18 | Beginning Balance | | | 440.86 |
| Office Expense - PF | 4/19/18 | Cox Communications, Inc. - Office Expense - PF | 49.59 | | |
| Office Expense - PF | 5/29/18 | Cox Communications, Inc. - Office Expense - PF | 49.59 | | |
| Office Expense - PF | 6/20/18 | Cox Communications, Inc. - Office Expense - PF | 49.59 | | |

Oklahoma Industries Authority
General Ledger
For the Period From Apr 1, 2018 to Jun 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|------------|------------|-------------------|
| Office Expense - PF | | Change | 148.77 | | 148.77 |
| | 6/30/18 | Ending Balance | | | 589.63 |
| Dues & Subscriptions | 4/1/18 | Beginning Balance | | | 1,653.00 |
| | 6/30/18 | Ending Balance | | | 1,653.00 |
| Depreciation Expense | 4/1/18 | Beginning Balance | | | 36,223.40 |
| Depreciation Expense | 4/30/18 | Record monthly depreciation-Unit Parts Building | 4,024.82 | | |
| Depreciation Expense | 5/31/18 | Record monthly depreciation-Unit Parts Building | 4,024.82 | | |
| Depreciation Expense | 6/30/18 | Record monthly depreciation-Unit Parts Building | 4,024.82 | | |
| Depreciation Expense | 6/30/18 | Adjust accum. dep for Unit Parts improvements, fully depreciated at 6/30/16. | | 3,558.49 | |
| Depreciation Expense | | Change | 12,074.46 | 3,558.49 | 8,515.97 |
| | 6/30/18 | Ending Balance | | | 44,739.37 |
| Depreciation Expense - MROTC | 4/1/18 | Beginning Balance | | | 427,241.07 |
| Depreciation Expense - MROTC | 4/30/18 | Record monthly depreciation-MROTC | 47,471.23 | | |
| Depreciation Expense - MROTC | 5/31/18 | Record monthly depreciation-MROTC | 47,471.23 | | |
| Depreciation Expense - MROTC | 6/30/18 | Record monthly depreciation-MROTC | 47,471.23 | | |
| Depreciation Expense - MROTC | | Change | 142,413.69 | | 142,413.69 |
| | 6/30/18 | Ending Balance | | | 569,654.76 |
| Interest Expense | 4/1/18 | Beginning Balance | | | 603,906.72 |
| Interest Expense | 4/30/18 | Recognize Rental Income - MROTC Boeing | 63,260.25 | | |
| Interest Expense | 5/31/18 | Recognize Rental Income - MROTC Boeing | 62,477.92 | | |
| Interest Expense | 6/30/18 | Recognize Rental Income - MROTC Boeing | 61,691.66 | | |
| Interest Expense | | Change | 187,429.83 | | 187,429.83 |
| | 6/30/18 | Ending Balance | | | 791,336.55 |
| Miscellaneous Expense | 4/1/18 | Beginning Balance | | | 200.00 |
| Miscellaneous Expense | 6/29/18 | Authur Cato - Miscellaneous Expense | 250.00 | | |
| Miscellaneous Expense | | Change | 250.00 | | 250.00 |
| | 6/30/18 | Ending Balance | | | 450.00 |
| Unit Parts Building Expense | 4/1/18 | Beginning Balance | | | 4,621.54 |
| | 6/30/18 | Ending Balance | | | 4,621.54 |
| Amort of Def Outflow-MROTC | 4/1/18 | Beginning Balance | | | |
| Amort of Def Outflow-MROTC | 6/30/18 | Amortization of Def Outflows - MORTC; 1,569,420/65 months = 24,145 per month | 48,290.00 | | |
| Amort of Def Outflow-MROTC | | Change | 48,290.00 | | 48,290.00 |
| | 6/30/18 | Ending Balance | | | 48,290.00 |
| Dist-benefit other gov. - Cham | 4/1/18 | Beginning Balance | | | 36,000.00 |
| Dist-benefit other gov. - Cham | 4/5/18 | Oklahoma City Chamber of Comme - Dist-benefit other gov. - Cham | 4,000.00 | | |
| Dist-benefit other gov. - Cham | 5/4/18 | Oklahoma City Chamber of Comme - Dist-benefit other gov. - Cham | 4,000.00 | | |
| Dist-benefit other gov. - Cham | 6/5/18 | Oklahoma City Chamber of Comme - Dist-benefit other gov. - Cham | 4,000.00 | | |
| Dist-benefit other gov. - Cham | | Change | 12,000.00 | | 12,000.00 |
| | 6/30/18 | Ending Balance | | | 48,000.00 |

Financial Statements
of
Oklahoma Industries Authority
For the Period Ended September 30, 2018

Oklahoma Industries Authority
Statement of Net Assets
September 30, 2018

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

Current Assets

| | | |
|--|----|-------------------------|
| Cash & Cash Equivalents | | |
| Cash - BOK Admin 7078 | \$ | 4,041 |
| Short Term Cash - Summit Machine | | 1,681,824 |
| Short Term Cash - Revenue Fund | | 869,188 |
| Total Cash & Cash Equivalents | | <u>2,555,053</u> |
| Investments | | |
| Fixed Income - Summit Mac Prin | | 1,993,695 |
| Next Generation/MROTC Development Partners | | 523,316 |
| Total Investments | | <u>2,517,011</u> |
| Accrued Int. Receivable-PF | | 11,365 |
| Accrued Int. Receivable - NR, Progress OKC | | 4,128 |
| Accounts Receivable | | - |
| Prepaid Insurance | | 4,303 |
| Note Receivable - Progress OKC | | 179,356 |
| Total Current Assets | | <u><u>5,271,216</u></u> |

Fixed Assets

| | |
|------------------------------|--------------------|
| Office Equipment | 40,218 |
| Software | 1,743 |
| Sanitary Sewers | 19,137 |
| Water Mains | 4,542 |
| Industrial Land - Unit Parts | 139,081 |
| Industrial Property | 605,577 |
| Industrial Equipment | 57,936 |
| Earnest - 7050 SE 59th | 10,000 |
| Property - 4725 SE 59th | 160,820 |
| Thomas Estell Land | 401,263 |
| Unit Parts Office Renovation | 815,057 |
| Unit Parts 2nd Renovation | 1,081,272 |
| MROTC - Land | 697,000 |
| MROTC - Building & Tow-way | 28,482,739 |
| Boeing Land-FY15 | 1,362,845 |
| Accumulated Depreciation | <u>(7,656,711)</u> |
| Total Fixed Assets | <u>26,222,519</u> |

Appropriated Assets

| | |
|----------------------------------|------------------|
| Cash & Cash Equivalents | |
| Princ Cash Tinker Project Fund | 318,338 |
| Short Term Cash Spec. Res. AF | 229,265 |
| Accrued Int. Receivable - AF | 2,350 |
| Investments | |
| Fixed Inc-Special Reserve FdAF | <u>774,684</u> |
| Total Appropriated Assets | <u>1,324,636</u> |

| | |
|---------------------|--------------------------|
| Total Assets | <u><u>32,818,371</u></u> |
|---------------------|--------------------------|

| | |
|---------------------------------------|------------------|
| Deferred Outflows of Resources | <u>1,448,695</u> |
|---------------------------------------|------------------|

| | |
|--|-----------------------------|
| Total Assets and Deferred Outflows of Resources | <u><u>\$ 34,267,065</u></u> |
|--|-----------------------------|

Oklahoma Industries Authority
Statement of Net Assets
September 30, 2018

LIABILITIES AND NET ASSETS

Current Liabilities

| | | | |
|---|----|------------------|--------------|
| Accounts Payable | \$ | 22,083 | |
| Deferred Grant Revenue, current portion | | 54,017 | |
| Note Payable - MROTC, current portion | | <u>1,976,297</u> | |
| Total Current Liabilities | | | \$ 2,052,397 |

Long-Term Liabilities

| | | | |
|------------------------------------|--|-----------|------------|
| Note Payable - MROTC | | 9,647,580 | |
| Deferred Grant Revenue | | 2,409,158 | |
| Total Long-Term Liabilities | | | 12,056,738 |

Net Assets

| | | | |
|---------------------------------|--|----------------|-------------------|
| Project Fund - Begin Balance | | 18,470,255 | |
| Appropriated FD - Begin Balance | | 1,327,954 | |
| Change in Net Assets | | <u>359,722</u> | |
| Total Net Assets | | | <u>20,157,931</u> |

| | | | |
|---|--|--|-----------------------------|
| Total Liabilities and Net Assets | | | <u><u>\$ 34,267,065</u></u> |
|---|--|--|-----------------------------|

Oklahoma Industries Authority
Income Statement
For the Three Months Ending September 30, 2018

| | Current Period | |
|--|--------------------------|--------|
| Revenues | | |
| Lease Revenue - PF | \$ 61,800 | 7.23 |
| MROTC Dev Prtnrs Fee Income | 3,750 | 0.44 |
| Admin. - 1/8 of 1% | 11,572 | 1.35 |
| Interest Income - PF | 11,627 | 1.36 |
| Interest Income - AF | 21,190 | 2.48 |
| Interest Income - NR, Progress OKC | 1,375 | 0.16 |
| Asset Change in Value | (1,811) | (0.21) |
| MROTC Revenue | 669,570 | 78.31 |
| MROTC Revenue - Equity Method | 75,965 | 8.88 |
| Total Revenues | <u>855,039</u> | 100.00 |
| Operating Expenses | | |
| Contract Services | 62,500 | 7.31 |
| Bank Trustee Fees - PF | 1,250 | 0.15 |
| Legal Expense | 3,270 | 0.38 |
| Professional Services | 5,250 | 0.61 |
| Insurance - PF | 1,769 | 0.21 |
| Office Expense - PF | 180 | 0.02 |
| Dues & Subscriptions | 1,752 | 0.20 |
| Depreciation Expense | 11,630 | 1.36 |
| Depreciation Expense - MROTC | 142,414 | 16.66 |
| Interest Expense | 180,318 | 21.09 |
| Unit Parts Building Expense | - | 0.00 |
| Other Expense | 550 | 0.06 |
| Total Operating Expenses | <u>410,882</u> | 48.05 |
| Other Revenues/Expenses | | |
| Amortization of Deferred Outflows of Resources | 72,435 | 8.47 |
| Dist-benefit other gov. - Chamber | 12,000 | 1.40 |
| Total Other Revenues/Expenses | <u>84,435</u> | 9.87 |
| Change in Net Assets | <u><u>\$ 359,722</u></u> | 42.07 |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|-----------|------------|-----------------|
| Cash - BOK Admin 7078 | 7/1/18 | Beginning Balance | | | 4,065.54 |
| Cash - BOK Admin 7078 | 9/10/18 | Secretary of State | | 25.00 | |
| Cash - BOK Admin 7078 | | Change | | 25.00 | -25.00 |
| | 9/30/18 | Ending Balance | | | 4,040.54 |
| Principal Cash - Rev Fund 1017 | 7/1/18 | Beginning Balance | | | -1,294,785.28 |
| Principal Cash - Rev Fund 1017 | 7/2/18 | The Alliance for Economic Dev. | | 20,833.44 | |
| Principal Cash - Rev Fund 1017 | 7/2/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Principal Cash - Rev Fund 1017 | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,233.44 | | |
| Principal Cash - Rev Fund 1017 | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 888.92 | |
| Principal Cash - Rev Fund 1017 | 7/11/18 | State Chamber of Oklahoma | | 1,752.00 | |
| Principal Cash - Rev Fund 1017 | 7/11/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 1,752.00 | | |
| Principal Cash - Rev Fund 1017 | 7/16/18 | Ledet's Welding | 2,000.00 | | |
| Principal Cash - Rev Fund 1017 | 7/16/18 | YMCA of Greater OKC | 1,571.88 | | |
| Principal Cash - Rev Fund 1017 | 7/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 3,571.88 | |
| Principal Cash - Rev Fund 1017 | 7/20/18 | Cox Communications, Inc. | | 49.22 | |
| Principal Cash - Rev Fund 1017 | 7/20/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 49.22 | | |
| Principal Cash - Rev Fund 1017 | 7/23/18 | OK Medical Research Foundation | 10,000.00 | | |
| Principal Cash - Rev Fund 1017 | 7/23/18 | Williams, Box, Forshee & Bulla | | 3,996.50 | |
| Principal Cash - Rev Fund 1017 | 7/23/18 | Williams, Box, Forshee & Bulla | | 1,822.50 | |
| Principal Cash - Rev Fund 1017 | 7/23/18 | Williams, Box, Forshee & Bulla | | 6,948.50 | |
| Principal Cash - Rev Fund 1017 | 7/23/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,767.50 | | |
| Principal Cash - Rev Fund 1017 | 7/30/18 | Refund on insurance pertaining to MROTC at closing | 9,355.00 | | |
| Principal Cash - Rev Fund 1017 | 7/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 12,101.50 | |
| Principal Cash - Rev Fund 1017 | 7/30/18 | Service Charge | | 1,250.00 | |
| Principal Cash - Rev Fund 1017 | 7/31/18 | Williams, Box, Forshee & Bulla | 3,996.50 | | |
| Principal Cash - Rev Fund 1017 | 8/1/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Principal Cash - Rev Fund 1017 | 8/1/18 | The Alliance for Economic Dev. | | 20,833.24 | |
| Principal Cash - Rev Fund 1017 | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 20,833.24 | | |
| Principal Cash - Rev Fund 1017 | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 987.52 | |
| Principal Cash - Rev Fund 1017 | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 18,600.00 | |
| Principal Cash - Rev Fund 1017 | 8/10/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 95,809.93 | |
| Principal Cash - Rev Fund 1017 | 8/10/18 | Ctl Capital LLC | 30,686.52 | | |
| Principal Cash - Rev Fund 1017 | 8/10/18 | Ctl Capital LLC | 3,750.37 | | |
| Principal Cash - Rev Fund 1017 | 8/15/18 | Ledet's Welding | 2,000.00 | | |
| Principal Cash - Rev Fund 1017 | 8/15/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,000.00 | |
| Principal Cash - Rev Fund 1017 | 8/16/18 | Cox Communications, Inc. | | 52.96 | |
| Principal Cash - Rev Fund 1017 | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 52.96 | | |
| Principal Cash - Rev Fund 1017 | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 31,936.52 | |
| Principal Cash - Rev Fund 1017 | 8/16/18 | MROTC Development Partners, LL | 1,250.00 | | |
| Principal Cash - Rev Fund 1017 | 8/16/18 | Ctl Capital LLC | 30,686.52 | | |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|------------|------------|----------------------|
| Principal Cash - Rev Fund 1017 | 8/28/18 | Grant Thornton, LLP | | 5,250.00 | |
| Principal Cash - Rev Fund 1017 | 8/28/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 5,250.00 | | |
| Principal Cash - Rev Fund 1017 | 8/29/18 | Authur Cato | | 250.00 | |
| Principal Cash - Rev Fund 1017 | 8/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 250.00 | | |
| Principal Cash - Rev Fund 1017 | 8/30/18 | Williams, Box, Forshee & Bulla | | 1,740.00 | |
| Principal Cash - Rev Fund 1017 | 8/30/18 | Williams, Box, Forshee & Bulla | | 90.00 | |
| Principal Cash - Rev Fund 1017 | 8/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 1,830.00 | | |
| Principal Cash - Rev Fund 1017 | 9/4/18 | The Alliance for Economic Dev. | | 20,833.34 | |
| Principal Cash - Rev Fund 1017 | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 20,833.34 | | |
| Principal Cash - Rev Fund 1017 | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 1,130.67 | |
| Principal Cash - Rev Fund 1017 | 9/5/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Principal Cash - Rev Fund 1017 | 9/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 18,600.00 | |
| Principal Cash - Rev Fund 1017 | 9/7/18 | Ledet's Welding | 2,000.00 | | |
| Principal Cash - Rev Fund 1017 | 9/7/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,000.00 | |
| Principal Cash - Rev Fund 1017 | 9/19/18 | Ctl Capital LLC | 30,686.52 | | |
| Principal Cash - Rev Fund 1017 | 9/19/18 | MROTC Development Partners, LL | 1,250.00 | | |
| Principal Cash - Rev Fund 1017 | 9/19/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 31,936.52 | |
| Principal Cash - Rev Fund 1017 | 9/21/18 | Cox Communications, Inc. | | 52.96 | |
| Principal Cash - Rev Fund 1017 | 9/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 52.96 | | |
| Principal Cash - Rev Fund 1017 | 9/27/18 | Authur Cato | | 300.00 | |
| Principal Cash - Rev Fund 1017 | 9/27/18 | Williams, Box, Forshee & Bulla | | 300.00 | |
| Principal Cash - Rev Fund 1017 | 9/27/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 1,740.00 | | |
| Principal Cash - Rev Fund 1017 | 9/28/18 | Williams, Box, Forshee & Bulla | | 30.00 | |
| Principal Cash - Rev Fund 1017 | 9/28/18 | Williams, Box, Forshee & Bulla | | 1,110.00 | |
| Principal Cash - Rev Fund 1017 | | Change | 242,677.97 | 307,058.12 | -64,380.15 |
| | 9/30/18 | Ending Balance | | | -1,359,165.43 |
| Principal Cash - Summit Mach. | 7/1/18 | Beginning Balance | | | |
| Principal Cash - Summit Mach. | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 3,315.07 | |
| Principal Cash - Summit Mach. | 7/5/18 | Transferto/from princ&income 81-4051-03-3 | 3,315.07 | | |
| Principal Cash - Summit Mach. | 7/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 575.34 | |
| Principal Cash - Summit Mach. | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 3,024.86 | |
| Principal Cash - Summit Mach. | 8/3/18 | Transferto/from princ&income 81-4051-03-3 | 3,600.20 | | |
| Principal Cash - Summit Mach. | 8/13/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 2,107.53 | |
| Principal Cash - Summit Mach. | 8/15/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 1,983.56 | |
| Principal Cash - Summit Mach. | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 2,107.53 | |
| Principal Cash - Summit Mach. | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 253,500.00 | |
| Principal Cash - Summit Mach. | 8/16/18 | Discover Bank CD | 250,000.00 | | |
| Principal Cash - Summit Mach. | 8/22/18 | Discover Bank CD | | 250,000.00 | |
| Principal Cash - Summit Mach. | 8/22/18 | UBS Bank USA | | 250,000.00 | |
| Principal Cash - Summit Mach. | 8/22/18 | Bank of America, NA | | 250,000.00 | |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|--------------|--------------|---------------------|
| Principal Cash - Summit Mach. | 8/22/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 500,000.00 | | |
| Principal Cash - Summit Mach. | 8/24/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 250,000.00 | | |
| Principal Cash - Summit Mach. | 8/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 594.52 | |
| Principal Cash - Summit Mach. | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 2,933.77 | |
| Principal Cash - Summit Mach. | 9/5/18 | Transferto/from princ&income 81-4051-03-3 | 13,226.91 | | |
| Principal Cash - Summit Mach. | 9/24/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 583.91 | |
| Principal Cash - Summit Mach. | | Change | 1,020,142.18 | 1,020,726.09 | -583.91 |
| | 9/30/18 | Ending Balance | | | -583.91 |
| Income Cash - Revenue Fund | 7/1/18 | Beginning Balance | | | 1,356,158.32 |
| Income Cash - Revenue Fund | 7/2/18 | Interest Income | 888.92 | | |
| Income Cash - Revenue Fund | 8/1/18 | Interest Income | 987.52 | | |
| Income Cash - Revenue Fund | 9/1/18 | Interest Income | 1,130.67 | | |
| Income Cash - Revenue Fund | | Change | 3,007.11 | | 3,007.11 |
| | 9/30/18 | Ending Balance | | | 1,359,165.43 |
| Income Cash - Summit Machine | 7/1/18 | Beginning Balance | | | |
| Income Cash - Summit Machine | 7/2/18 | Interest Income | 3,315.07 | | |
| Income Cash - Summit Machine | 7/5/18 | Transferto/from princ&income 81-4051-03-3 | | 3,315.07 | |
| Income Cash - Summit Machine | 7/30/18 | Wells Fargo Bank, NA CD | 575.34 | | |
| Income Cash - Summit Machine | 8/1/18 | Interest Income | 3,024.86 | | |
| Income Cash - Summit Machine | 8/3/18 | Transferto/from princ&income 81-4051-03-3 | | 3,600.20 | |
| Income Cash - Summit Machine | 8/13/18 | BMW Bank North America | 2,107.53 | | |
| Income Cash - Summit Machine | 8/15/18 | American Expr Centurion CD | 1,983.56 | | |
| Income Cash - Summit Machine | 8/16/18 | Discover Bank CD | 3,500.00 | | |
| Income Cash - Summit Machine | 8/16/18 | Goldman Sachs Bank USA CD | 2,107.53 | | |
| Income Cash - Summit Machine | 8/29/18 | Wells Fargo Bank, NA CD | 594.52 | | |
| Income Cash - Summit Machine | 9/4/18 | Interest Income | 2,933.77 | | |
| Income Cash - Summit Machine | 9/5/18 | Transferto/from princ&income 81-4051-03-3 | | 13,226.91 | |
| Income Cash - Summit Machine | 9/24/18 | UBS Bank USA | 583.91 | | |
| Income Cash - Summit Machine | | Change | 20,726.09 | 20,142.18 | 583.91 |
| | 9/30/18 | Ending Balance | | | 583.91 |
| Short Term Cash - Summit Machi | 7/1/18 | Beginning Balance | | | 2,161,097.84 |
| Short Term Cash - Summit Machi | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 3,315.07 | | |
| Short Term Cash - Summit Machi | 7/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 575.34 | | |
| Short Term Cash - Summit Machi | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 3,024.86 | | |
| Short Term Cash - Summit Machi | 8/13/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 2,107.53 | | |
| Short Term Cash - Summit Machi | 8/15/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 1,983.56 | | |
| Short Term Cash - Summit Machi | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 2,107.53 | | |
| Short Term Cash - Summit Machi | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 253,500.00 | | |
| Short Term Cash - Summit Machi | 8/22/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 500,000.00 | |
| Short Term Cash - Summit Machi | 8/24/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | | 250,000.00 | |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|---|------------------|-------------------|---------------------|
| Short Term Cash - Summit Machi | 8/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 594.52 | | |
| Short Term Cash - Summit Machi | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 2,933.77 | | |
| Short Term Cash - Summit Machi | 9/24/18 | Purchase/Sell BOK Cash Fund I 81-4051-03-3 | 583.91 | | |
| Short Term Cash - Summit Machi | | Change | 270,726.09 | 750,000.00 | -479,273.91 |
| | 9/30/18 | Ending Balance | | | 1,681,823.93 |
| Fixed Income - Summit Mac Prin | 7/1/18 | Beginning Balance | | | 1,494,450.00 |
| Fixed Income - Summit Mac Prin | 7/31/18 | Adjust market value of fixed income investments 81-4051-03-3 | 1,340.00 | | |
| Fixed Income - Summit Mac Prin | 8/16/18 | Discover Bank CD - Received Proceeds on Maturity of 250,000 Par Value @1.400% due 8/16/18 | | 250,000.00 | |
| Fixed Income - Summit Mac Prin | 8/22/18 | Discover Bank CD - CUSIP No. 254673SY3; Discover Bank CD; Fixed; Yield - 2.45% | 250,000.00 | | |
| Fixed Income - Summit Mac Prin | 8/22/18 | UBS Bank USA - CUSIP No. 90348JDJ6; UBS Bank USA CD; fixed; yield - 2.75% | 250,000.00 | | |
| Fixed Income - Summit Mac Prin | 8/22/18 | Bank of America, NA - CUSIP No. 06051VC20; Bank of America NA CD; fixed; yield - 2.65% | 250,000.00 | | |
| Fixed Income - Summit Mac Prin | 8/31/18 | Adjust market value of fixed income investments 81-4051-03-3 | | 667.50 | |
| Fixed Income - Summit Mac Prin | 9/30/18 | Adjust market value of fixed income investments 81-4051-03-3 | | 1,427.50 | |
| Fixed Income - Summit Mac Prin | | Change | 751,340.00 | 252,095.00 | 499,245.00 |
| | 9/30/18 | Ending Balance | | | 1,993,695.00 |
| Short Term Cash - Revenue Fund | 7/1/18 | Beginning Balance | | | 707,269.29 |
| Short Term Cash - Revenue Fund | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,233.44 | |
| Short Term Cash - Revenue Fund | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 888.92 | | |
| Short Term Cash - Revenue Fund | 7/11/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 1,752.00 | |
| Short Term Cash - Revenue Fund | 7/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 3,571.88 | | |
| Short Term Cash - Revenue Fund | 7/20/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 49.22 | |
| Short Term Cash - Revenue Fund | 7/23/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 2,767.50 | |
| Short Term Cash - Revenue Fund | 7/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 12,101.50 | | |
| Short Term Cash - Revenue Fund | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 20,833.24 | |
| Short Term Cash - Revenue Fund | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 987.52 | | |
| Short Term Cash - Revenue Fund | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 18,600.00 | | |
| Short Term Cash - Revenue Fund | 8/10/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 95,809.93 | | |
| Short Term Cash - Revenue Fund | 8/15/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,000.00 | | |
| Short Term Cash - Revenue Fund | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 52.96 | |
| Short Term Cash - Revenue Fund | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 31,936.52 | | |
| Short Term Cash - Revenue Fund | 8/28/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 5,250.00 | |
| Short Term Cash - Revenue Fund | 8/29/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 250.00 | |
| Short Term Cash - Revenue Fund | 8/30/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 1,830.00 | |
| Short Term Cash - Revenue Fund | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 20,833.34 | |
| Short Term Cash - Revenue Fund | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 1,130.67 | | |
| Short Term Cash - Revenue Fund | 9/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 18,600.00 | | |
| Short Term Cash - Revenue Fund | 9/7/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 2,000.00 | | |
| Short Term Cash - Revenue Fund | 9/19/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | 31,936.52 | | |
| Short Term Cash - Revenue Fund | 9/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 52.96 | |
| Short Term Cash - Revenue Fund | 9/27/18 | Purchase/Sell BOK Cash Fund I 81-4051-01-7 | | 1,740.00 | |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|------------------|-------------------|-------------------|
| Short Term Cash - Revenue Fund | | Change | 219,563.46 | 57,644.66 | 161,918.80 |
| | 9/30/18 | Ending Balance | | | 869,188.09 |
| Accrued Int. Receivable-PF | 7/1/18 | Beginning Balance | | | 12,018.99 |
| Accrued Int. Receivable-PF | 7/2/18 | Interest Income | | 3,315.07 | |
| Accrued Int. Receivable-PF | 7/2/18 | Interest Income | | 888.92 | |
| Accrued Int. Receivable-PF | 7/31/18 | Accrue Master Rev Interest Income 81-4051-01-7 | 987.52 | | |
| Accrued Int. Receivable-PF | 7/31/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | 3,024.86 | | |
| Accrued Int. Receivable-PF | 8/1/18 | Interest Income | | 3,024.86 | |
| Accrued Int. Receivable-PF | 8/1/18 | Interest Income | | 987.52 | |
| Accrued Int. Receivable-PF | 8/31/18 | Accrue Master Rev Interest Income 81-4051-01-7 | 1,130.67 | | |
| Accrued Int. Receivable-PF | 8/31/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | 2,933.77 | | |
| Accrued Int. Receivable-PF | 9/1/18 | Interest Income | | 1,130.67 | |
| Accrued Int. Receivable-PF | 9/4/18 | Interest Income | | 2,933.77 | |
| Accrued Int. Receivable-PF | 9/30/18 | Accrue Master Rev Interest Income 81-4051-01-7 | 1,192.96 | | |
| Accrued Int. Receivable-PF | 9/30/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | 2,357.23 | | |
| Accrued Int. Receivable-PF | | Change | 11,627.01 | 12,280.81 | -653.80 |
| | 9/30/18 | Ending Balance | | | 11,365.19 |
| Accrued Int Receivable-POKC NR | 7/1/18 | Beginning Balance | | | 2,752.96 |
| Accrued Int Receivable-POKC NR | 7/31/18 | Accrued interest on Note Receivable-POKC | 463.34 | | |
| Accrued Int Receivable-POKC NR | 8/31/18 | Accrued interest on Note Receivable-POKC | 463.34 | | |
| Accrued Int Receivable-POKC NR | 9/30/18 | Accrued interest on Note Receivable-POKC | 448.39 | | |
| Accrued Int Receivable-POKC NR | | Change | 1,375.07 | | 1,375.07 |
| | 9/30/18 | Ending Balance | | | 4,128.03 |
| Accounts Receivable | 7/1/18 | Beginning Balance | | | |
| Accounts Receivable | 7/1/18 | OK Medical Research Foundation | 10,000.00 | | |
| Accounts Receivable | 7/1/18 | YMCA of Greater OKC | 1,571.88 | | |
| Accounts Receivable | 7/1/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Accounts Receivable | 7/2/18 | GE Oil & Gas Esp, Inc. - Invoice: #99 A | | 18,600.00 | |
| Accounts Receivable | 7/16/18 | YMCA of Greater OKC - Invoice: 2018 - 1A | | 1,571.88 | |
| Accounts Receivable | 7/23/18 | OK Medical Research Foundation - Invoice: 2018-1 | | 10,000.00 | |
| Accounts Receivable | 8/1/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Accounts Receivable | 8/1/18 | GE Oil & Gas Esp, Inc. - Invoice: #100 A | | 18,600.00 | |
| Accounts Receivable | 9/1/18 | GE Oil & Gas Esp, Inc. | 18,600.00 | | |
| Accounts Receivable | 9/5/18 | GE Oil & Gas Esp, Inc. - Invoice: #101 A | | 18,600.00 | |
| Accounts Receivable | | Change | 67,371.88 | 67,371.88 | |
| Prepaid Insurance | 7/1/18 | Beginning Balance | | | 6,072.29 |
| Prepaid Insurance | 7/31/18 | Expense monthly portion of pre-paid insurance | | 589.63 | |
| Prepaid Insurance | 8/31/18 | Expense monthly portion of pre-paid insurance | | 589.63 | |
| Prepaid Insurance | 9/30/18 | Expense monthly portion of pre-paid insurance | | 589.63 | |
| Prepaid Insurance | | Change | | 1,768.89 | -1,768.89 |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|---|------------------|-------------------|----------------------|
| | 9/30/18 | Ending Balance | | | 4,303.40 |
| Note Receivable - Progress OKC | 7/1/18 | Beginning Balance | | | 179,356.20 |
| | 9/30/18 | Ending Balance | | | 179,356.20 |
| Office Equipment | 7/1/18 | Beginning Balance | | | 40,218.31 |
| | 9/30/18 | Ending Balance | | | 40,218.31 |
| Software | 7/1/18 | Beginning Balance | | | 1,742.54 |
| | 9/30/18 | Ending Balance | | | 1,742.54 |
| Sanitary Sewers | 7/1/18 | Beginning Balance | | | 19,136.80 |
| | 9/30/18 | Ending Balance | | | 19,136.80 |
| Water Mains | 7/1/18 | Beginning Balance | | | 4,541.67 |
| | 9/30/18 | Ending Balance | | | 4,541.67 |
| Industrial Land - Unit Parts | 7/1/18 | Beginning Balance | | | 139,080.88 |
| | 9/30/18 | Ending Balance | | | 139,080.88 |
| Industrial Property | 7/1/18 | Beginning Balance | | | 605,577.19 |
| | 9/30/18 | Ending Balance | | | 605,577.19 |
| Industrial Equipment | 7/1/18 | Beginning Balance | | | 57,936.00 |
| | 9/30/18 | Ending Balance | | | 57,936.00 |
| Accumulated Depreciation | 7/1/18 | Beginning Balance | | | -1,453,740.17 |
| Accumulated Depreciation | 7/31/18 | Record monthly depreciation-Unit Parts Building | | 3,876.55 | |
| Accumulated Depreciation | 8/31/18 | Record monthly depreciation-Unit Parts Building | | 3,876.55 | |
| Accumulated Depreciation | 9/30/18 | Record monthly depreciation-Unit Parts Building | | 3,876.55 | |
| Accumulated Depreciation | | Change | | 11,629.65 | -11,629.65 |
| | 9/30/18 | Ending Balance | | | -1,465,369.82 |
| Acumulated Depreciation - MROT | 7/1/18 | Beginning Balance | | | -6,048,927.93 |
| Acumulated Depreciation - MROT | 7/31/18 | Record monthly depreciation-MROTC | | 47,471.23 | |
| Acumulated Depreciation - MROT | 8/31/18 | Record monthly depreciation-MROTC | | 47,471.23 | |
| Acumulated Depreciation - MROT | 9/30/18 | Record monthly depreciation-MROTC | | 47,471.23 | |
| Acumulated Depreciation - MROT | | Change | | 142,413.69 | -142,413.69 |
| | 9/30/18 | Ending Balance | | | -6,191,341.62 |
| Earnest - 7050 SE 59th | 7/1/18 | Beginning Balance | | | 10,000.00 |
| | 9/30/18 | Ending Balance | | | 10,000.00 |
| Property - 4725 SE 59th | 7/1/18 | Beginning Balance | | | 160,820.00 |
| | 9/30/18 | Ending Balance | | | 160,820.00 |
| Thomas Estell Land | 7/1/18 | Beginning Balance | | | 401,263.00 |
| | 9/30/18 | Ending Balance | | | 401,263.00 |
| Unit Parts Office Renovation | 7/1/18 | Beginning Balance | | | 815,056.75 |
| | 9/30/18 | Ending Balance | | | 815,056.75 |
| Unit Parts 2nd Renovation | 7/1/18 | Beginning Balance | | | 1,081,272.14 |
| | 9/30/18 | Ending Balance | | | 1,081,272.14 |
| MROTC - Land | 7/1/18 | Beginning Balance | | | 697,000.00 |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|-------------------------------|----------------|---|------------------|-------------------|----------------------|
| | 9/30/18 | Ending Balance | | | 697,000.00 |
| MROTC - Building & Tow-way | 7/1/18 | Beginning Balance | | | 28,482,739.31 |
| | 9/30/18 | Ending Balance | | | 28,482,739.31 |
| Boeing Land-FY15 | 7/1/18 | Beginning Balance | | | 1,362,845.36 |
| | 9/30/18 | Ending Balance | | | 1,362,845.36 |
| Investment NextGen/MROTC Dev | 7/1/18 | Beginning Balance | | | 548,764.75 |
| Investment NextGen/MROTC Dev | 7/30/18 | Refund on insurance pertaining to MROTC at closing | | 9,355.00 | |
| Investment NextGen/MROTC Dev | 8/10/18 | Ctl Capital LLC - Distribution of Excess MROTC Rent for Next Generation | | 30,686.52 | |
| Investment NextGen/MROTC Dev | 8/16/18 | Ctl Capital LLC - Excess MROTC Rent for Next Generation | | 30,686.52 | |
| Investment NextGen/MROTC Dev | 9/19/18 | Ctl Capital LLC - Excess MROTC Rent for Next Generation | | 30,686.52 | |
| Investment NextGen/MROTC Dev | 9/30/18 | Record OIAs share of MROTC Development Partners income - 100% equity method | 75,965.45 | | |
| Investment NextGen/MROTC Dev | | Change | 75,965.45 | 101,414.56 | -25,449.11 |
| | 9/30/18 | Ending Balance | | | 523,315.64 |
| Principal Cash - Appropriated | 7/1/18 | Beginning Balance | | | -88,364.74 |
| Principal Cash - Appropriated | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 4,420.54 | |
| Principal Cash - Appropriated | 7/5/18 | Oklahoma City Chamber of Comme | | 4,000.00 | |
| Principal Cash - Appropriated | 7/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 4,000.00 | | |
| Principal Cash - Appropriated | 7/23/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 297.95 | |
| Principal Cash - Appropriated | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 326.90 | |
| Principal Cash - Appropriated | 8/3/18 | Oklahoma City Chamber of Comme | | 4,000.00 | |
| Principal Cash - Appropriated | 8/3/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 4,000.00 | | |
| Principal Cash - Appropriated | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 2,107.53 | |
| Principal Cash - Appropriated | 8/21/18 | Merrick Bank | | 250,000.00 | |
| Principal Cash - Appropriated | 8/21/18 | Merrick Bank | 250,000.00 | | |
| Principal Cash - Appropriated | 8/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 232,353.23 | | |
| Principal Cash - Appropriated | 8/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 307.88 | |
| Principal Cash - Appropriated | 8/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 232,353.23 | |
| Principal Cash - Appropriated | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 327.61 | |
| Principal Cash - Appropriated | 9/5/18 | Oklahoma City Chamber of Comme | | 4,000.00 | |
| Principal Cash - Appropriated | 9/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 4,000.00 | | |
| Principal Cash - Appropriated | 9/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 583.90 | |
| Principal Cash - Appropriated | | Change | 494,353.23 | 502,725.54 | -8,372.31 |
| | 9/30/18 | Ending Balance | | | -96,737.05 |
| Income Cash - Appropriated Fd | 7/1/18 | Beginning Balance | | | 88,364.74 |
| Income Cash - Appropriated Fd | 7/2/18 | Oklahoma City Water Utilities | 4,125.00 | | |
| Income Cash - Appropriated Fd | 7/2/18 | Interest Income | 295.54 | | |
| Income Cash - Appropriated Fd | 7/23/18 | Merrick Bank | 297.95 | | |
| Income Cash - Appropriated Fd | 8/1/18 | Interest Income | 326.90 | | |
| Income Cash - Appropriated Fd | 8/16/18 | Capital One Bank USA | 2,107.53 | | |
| Income Cash - Appropriated Fd | 8/21/18 | Merrick Bank | 307.88 | | |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|------------------|-------------------|-------------------|
| Income Cash - Appropriated Fd | 9/4/18 | Interest Income | 327.61 | | |
| Income Cash - Appropriated Fd | 9/21/18 | Merrick Bank | 583.90 | | |
| Income Cash - Appropriated Fd | | Change | 8,372.31 | | 8,372.31 |
| | 9/30/18 | Ending Balance | | | 96,737.05 |
| Princ Cash Tinker Project Fund | 7/1/18 | Beginning Balance | | | -1,075.03 |
| Princ Cash Tinker Project Fund | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | | 401.56 | |
| Princ Cash Tinker Project Fund | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | | 443.64 | |
| Princ Cash Tinker Project Fund | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | | 449.31 | |
| Princ Cash Tinker Project Fund | | Change | | 1,294.51 | -1,294.51 |
| | 9/30/18 | Ending Balance | | | -2,369.54 |
| Income Cash - Tinker Proj Fund | 7/1/18 | Beginning Balance | | | 1,075.03 |
| Income Cash - Tinker Proj Fund | 7/2/18 | Interest Income | 401.56 | | |
| Income Cash - Tinker Proj Fund | 8/31/18 | Interest Income | 443.64 | | |
| Income Cash - Tinker Proj Fund | 9/4/18 | Interest Income | 449.31 | | |
| Income Cash - Tinker Proj Fund | | Change | 1,294.51 | | 1,294.51 |
| | 9/30/18 | Ending Balance | | | 2,369.54 |
| Princ Cash Tinker Project Fund | 7/1/18 | Beginning Balance | | | 317,043.36 |
| Princ Cash Tinker Project Fund | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | 401.56 | | |
| Princ Cash Tinker Project Fund | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | 443.64 | | |
| Princ Cash Tinker Project Fund | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-06-6 | 449.31 | | |
| Princ Cash Tinker Project Fund | | Change | 1,294.51 | | 1,294.51 |
| | 9/30/18 | Ending Balance | | | 318,337.87 |
| Short Term Cash Spec. Res. AF | 7/1/18 | Beginning Balance | | | 232,892.43 |
| Short Term Cash Spec. Res. AF | 7/2/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 4,420.54 | | |
| Short Term Cash Spec. Res. AF | 7/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 4,000.00 | |
| Short Term Cash Spec. Res. AF | 7/23/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 297.95 | | |
| Short Term Cash Spec. Res. AF | 8/1/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 326.90 | | |
| Short Term Cash Spec. Res. AF | 8/3/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 4,000.00 | |
| Short Term Cash Spec. Res. AF | 8/16/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 2,107.53 | | |
| Short Term Cash Spec. Res. AF | 8/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 232,353.23 | |
| Short Term Cash Spec. Res. AF | 8/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 307.88 | | |
| Short Term Cash Spec. Res. AF | 8/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 232,353.23 | | |
| Short Term Cash Spec. Res. AF | 9/4/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 327.61 | | |
| Short Term Cash Spec. Res. AF | 9/5/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | | 4,000.00 | |
| Short Term Cash Spec. Res. AF | 9/21/18 | Purchase/Sell BOK Cash Fund I 81-4051-02-5 | 583.90 | | |
| Short Term Cash Spec. Res. AF | | Change | 240,725.54 | 244,353.23 | -3,627.69 |
| | 9/30/18 | Ending Balance | | | 229,264.74 |
| Fixed Inc-Special Reserve FdAF | 7/1/18 | Beginning Balance | | | 775,739.50 |
| Fixed Inc-Special Reserve FdAF | 7/31/18 | Adjust market value of fixed income investments 81-4051-02-5 | 217.00 | | |
| Fixed Inc-Special Reserve FdAF | 8/21/18 | Merrick Bank - CUSIP No. 59013J2S7; Merrick Bank CD Fixed; yield - 2.75% | 250,000.00 | | |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|------------|------------|---------------------|
| Fixed Inc-Special Reserve FdAF | 8/21/18 | Merrick Bank - Received Proceeds on Maturity of Merrick Bank CD @ 1.450% due 8/21/18 | | 250,000.00 | |
| Fixed Inc-Special Reserve FdAF | 8/31/18 | Adjust market value of fixed income investments 81-4051-02-5 | | 321.50 | |
| Fixed Inc-Special Reserve FdAF | 9/30/18 | Adjust market value of fixed income investments 81-4051-02-5 | | 951.50 | |
| Fixed Inc-Special Reserve FdAF | | Change | 250,217.00 | 251,273.00 | -1,056.00 |
| | 9/30/18 | Ending Balance | | | 774,683.50 |
| Accrued Int. Receivable - AF | 7/1/18 | Beginning Balance | | | 2,279.09 |
| Accrued Int. Receivable - AF | 7/2/18 | Interest Income | | 401.56 | |
| Accrued Int. Receivable - AF | 7/2/18 | Interest Income | | 295.54 | |
| Accrued Int. Receivable - AF | 7/31/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | 326.90 | | |
| Accrued Int. Receivable - AF | 7/31/18 | Accrue Interest Income 81-4051-06-6 | 443.64 | | |
| Accrued Int. Receivable - AF | 8/1/18 | Interest Income | | 326.90 | |
| Accrued Int. Receivable - AF | 8/31/18 | Interest Income | | 443.64 | |
| Accrued Int. Receivable - AF | 8/31/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | 327.61 | | |
| Accrued Int. Receivable - AF | 8/31/18 | Accrue Interest Income 81-4051-06-6 | 449.31 | | |
| Accrued Int. Receivable - AF | 9/4/18 | Interest Income | | 449.31 | |
| Accrued Int. Receivable - AF | 9/4/18 | Interest Income | | 327.61 | |
| Accrued Int. Receivable - AF | 9/30/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | 321.82 | | |
| Accrued Int. Receivable - AF | 9/30/18 | Accrue Interest Income 81-4051-06-6 | 446.31 | | |
| Accrued Int. Receivable - AF | | Change | 2,315.59 | 2,244.56 | 71.03 |
| | 9/30/18 | Ending Balance | | | 2,350.12 |
| Deferred Outflow of Res-MROTC | 7/1/18 | Beginning Balance | | | 1,521,129.68 |
| Deferred Outflow of Res-MROTC | 7/31/18 | Amortize deferred outflows related to NextGen MROTC Dev Partners purchase | | 24,145.00 | |
| Deferred Outflow of Res-MROTC | 8/31/18 | Amortize deferred outflows related to NextGen MROTC Dev Partners purchase | | 24,145.00 | |
| Deferred Outflow of Res-MROTC | 9/1/18 | Amortize deferred outflows related to NextGen MROTC Dev Partners purchase | | 24,145.00 | |
| Deferred Outflow of Res-MROTC | | Change | | 72,435.00 | -72,435.00 |
| | 9/30/18 | Ending Balance | | | 1,448,694.68 |
| Accounts Payable | 7/1/18 | Beginning Balance | | | -29,604.43 |
| Accounts Payable | 7/2/18 | The Alliance for Economic Dev. - Accounts Payable | 20,833.44 | | |
| Accounts Payable | 7/23/18 | Williams, Box, Forshee & Bulla - Invoice: #24154 | 3,996.50 | | |
| Accounts Payable | 7/23/18 | Williams, Box, Forshee & Bulla - Invoice: #24158 | 1,822.50 | | |
| Accounts Payable | 7/23/18 | Williams, Box, Forshee & Bulla - Invoice: #24159 | 6,948.50 | | |
| Accounts Payable | 7/31/18 | Williams, Box, Forshee & Bulla - Invoice: #24154 | | 3,996.50 | |
| Accounts Payable | 7/31/18 | Accrue Monthly Management Fee due to AED | | 20,833.34 | |
| Accounts Payable | 8/1/18 | The Alliance for Economic Dev. - Accounts Payable | 20,833.24 | | |
| Accounts Payable | 8/31/18 | Accrue Monthly Management Fee due to AED | | 20,833.34 | |
| Accounts Payable | 8/31/18 | Williams, Box, Forshee & Bulla | | 30.00 | |
| Accounts Payable | 8/31/18 | Williams, Box, Forshee & Bulla | | 300.00 | |
| Accounts Payable | 8/31/18 | Williams, Box, Forshee & Bulla | | 1,110.00 | |
| Accounts Payable | 9/4/18 | The Alliance for Economic Dev. - Accounts Payable | 20,833.34 | | |
| Accounts Payable | 9/27/18 | Williams, Box, Forshee & Bulla - Invoice: #24352 | 300.00 | | |

Oklahoma Industries Authority
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| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|------------------|-------------------|----------------------|
| Accounts Payable | 9/28/18 | Williams, Box, Forshee & Bulla - Invoice: #24351 | 30.00 | | |
| Accounts Payable | 9/28/18 | Williams, Box, Forshee & Bulla - Invoice: #23811 | 1,110.00 | | |
| Accounts Payable | 9/30/18 | Accrue Monthly Management Fee due to AED | | 20,833.34 | |
| Accounts Payable | | Change | 76,707.52 | 67,936.52 | 8,771.00 |
| | 9/30/18 | Ending Balance | | | -20,833.43 |
| Unearned Rent | 7/1/18 | Beginning Balance | | | |
| Unearned Rent | 7/1/18 | Ledet's Welding | 2,000.00 | | |
| Unearned Rent | 7/16/18 | Ledet's Welding - Invoice: #54 | | 2,000.00 | |
| Unearned Rent | 8/1/18 | Ledet's Welding | 2,000.00 | | |
| Unearned Rent | 8/15/18 | Ledet's Welding - Invoice: #55 | | 2,000.00 | |
| Unearned Rent | 9/1/18 | Ledet's Welding | 2,000.00 | | |
| Unearned Rent | 9/7/18 | Ledet's Welding - Invoice: #56 | | 2,000.00 | |
| Unearned Rent | | Change | 6,000.00 | 6,000.00 | |
| Unearned Fee Income | 7/1/18 | Beginning Balance | | | 1,250.63 |
| Unearned Fee Income | 8/16/18 | MROTC Development Partners, LL - Invoice: #100 | | 1,250.00 | |
| Unearned Fee Income | 9/19/18 | MROTC Development Partners, LL - Invoice: #101 | | 1,250.00 | |
| Unearned Fee Income | | Change | | 2,500.00 | -2,500.00 |
| | 9/30/18 | Ending Balance | | | -1,249.37 |
| Current portion - Deferred Gra | 7/1/18 | Beginning Balance | | | -54,016.94 |
| | 9/30/18 | Ending Balance | | | -54,016.94 |
| Current port - Note Pay MROTC | 7/1/18 | Beginning Balance | | | -1,946,752.62 |
| Current port - Note Pay MROTC | 9/30/18 | Reclass current portion of Note Payable - MROTC | | 29,544.19 | |
| Current port - Note Pay MROTC | | Change | | 29,544.19 | -29,544.19 |
| | 9/30/18 | Ending Balance | | | -1,976,296.81 |
| Note Payable - MROTC - Boeing | 7/1/18 | Beginning Balance | | | -10,152,872.25 |
| Note Payable - MROTC - Boeing | 7/16/18 | Recognize Rental Income - MROTC Boeing | 157,787.19 | | |
| Note Payable - MROTC - Boeing | 8/15/18 | Recognize Rental Income - MROTC Boeing | 158,581.38 | | |
| Note Payable - MROTC - Boeing | 9/17/18 | Recognize Rental Income - MROTC Boeing | 159,379.57 | | |
| Note Payable - MROTC - Boeing | 9/30/18 | Reclass current portion of Note Payable - MROTC | 29,544.19 | | |
| Note Payable - MROTC - Boeing | | Change | 505,292.33 | | 505,292.33 |
| | 9/30/18 | Ending Balance | | | -9,647,579.92 |
| Deferred Grant Revenue | 7/1/18 | Beginning Balance | | | -2,106,660.61 |
| Deferred Grant Revenue | 7/31/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | 4,501.41 | | |
| Deferred Grant Revenue | 8/31/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | 4,501.41 | | |
| Deferred Grant Revenue | 9/30/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | 4,501.41 | | |
| Deferred Grant Revenue | | Change | 13,504.23 | | 13,504.23 |
| | 9/30/18 | Ending Balance | | | -2,093,156.38 |
| Deferred Grant Rev. - Tinker | 7/1/18 | Beginning Balance | | | -316,001.56 |
| | 9/30/18 | Ending Balance | | | -316,001.56 |
| Project Fund - Begin Balance | 7/1/18 | Beginning Balance | | | -18,470,254.71 |

Oklahoma Industries Authority
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| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|--|-----------|------------|-----------------------|
| | 9/30/18 | Ending Balance | | | -18,470,254.71 |
| Appropriated FD - Begin Balanc | 7/1/18 | Beginning Balance | | | -1,327,954.32 |
| | 9/30/18 | Ending Balance | | | -1,327,954.32 |
| Lease Payment | 7/1/18 | Beginning Balance | | | |
| Lease Payment | 7/1/18 | GE Oil & Gas Esp, Inc. - Lease Payment of the Unit Parts Bldg.; Date: month of July, 2018 | | 18,600.00 | |
| Lease Payment | 7/1/18 | Ledet's Welding - Lease payment for the building at 4725 SE 59th Street: 7/10/18 to 8/10/18 | | 2,000.00 | |
| Lease Payment | 8/1/18 | GE Oil & Gas Esp, Inc. - Lease Payment of the Unit Parts Bldg.; Date: month of August, 2018 | | 18,600.00 | |
| Lease Payment | 8/1/18 | Ledet's Welding - Lease payment for the building at 4725 SE 59th Street: 8/10/18 to 9/10/18 | | 2,000.00 | |
| Lease Payment | 9/1/18 | GE Oil & Gas Esp, Inc. - Lease Payment of the Unit Parts Bldg.; Date month of September, 2018 | | 18,600.00 | |
| Lease Payment | 9/1/18 | Ledet's Welding - Lease payment for the building at 4725 SE 59th Street: 9/10/18 to 10/10/18 | | 2,000.00 | |
| Lease Payment | | Change | | 61,800.00 | -61,800.00 |
| | 9/30/18 | Ending Balance | | | -61,800.00 |
| Lease - MROTC Dev Prtnrs | 7/1/18 | Beginning Balance | | | |
| Lease - MROTC Dev Prtnrs | 8/10/18 | Ctl Capital LLC - Excess MROTC Rent for Next Generation | | 3,750.37 | |
| Lease - MROTC Dev Prtnrs | | Change | | 3,750.37 | -3,750.37 |
| | 9/30/18 | Ending Balance | | | -3,750.37 |
| Admin. Rentals - 1/8 of 1% | 7/1/18 | Beginning Balance | | | |
| Admin. Rentals - 1/8 of 1% | 7/1/18 | OK Medical Research Foundation - \$29,535,000 OIA Revenue Bonds, Series 2016 | | 10,000.00 | |
| Admin. Rentals - 1/8 of 1% | 7/1/18 | YMCA of Greater OKC - \$3,325,000 Oklahoma Industries Authority Revenue Bonds, Series 2015 | | 1,571.88 | |
| Admin. Rentals - 1/8 of 1% | | Change | | 11,571.88 | -11,571.88 |
| | 9/30/18 | Ending Balance | | | -11,571.88 |
| Interest Income - PF | 7/1/18 | Beginning Balance | | | |
| Interest Income - PF | 7/31/18 | Accrue Master Rev Interest Income 81-4051-01-7 | | 987.52 | |
| Interest Income - PF | 7/31/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | | 3,024.86 | |
| Interest Income - PF | 8/31/18 | Accrue Master Rev Interest Income 81-4051-01-7 | | 1,130.67 | |
| Interest Income - PF | 8/31/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | | 2,933.77 | |
| Interest Income - PF | 9/30/18 | Accrue Master Rev Interest Income 81-4051-01-7 | | 1,192.96 | |
| Interest Income - PF | 9/30/18 | Accrue Summit Machine Interest Income 81-4051-03-3 | | 2,357.23 | |
| Interest Income - PF | | Change | | 11,627.01 | -11,627.01 |
| | 9/30/18 | Ending Balance | | | -11,627.01 |
| Interest Income - AF | 7/1/18 | Beginning Balance | | | |
| Interest Income - AF | 7/2/18 | Oklahoma City Water Utilities - Interest to 7/1/18 on \$275,000 @ 3.000% due 7/1/21 | | 4,125.00 | |
| Interest Income - AF | 7/23/18 | Merrick Bank - Interest to 7/21/18 on \$250,000 @ 1.450% due 8/21/18 | | 297.95 | |
| Interest Income - AF | 7/30/18 | Wells Fargo Bank, NA CD - Investment - Interest; Wells Fargo Bank NA CD; @2.800% due 6/29/2020 | | 575.34 | |
| Interest Income - AF | 7/31/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | | 326.90 | |
| Interest Income - AF | 7/31/18 | Accrue Interest Income 81-4051-06-6 | | 443.64 | |
| Interest Income - AF | 8/13/18 | BMW Bank North America - Investment - Interest; BMW Bank North America @1.700% due 8/12/19 | | 2,107.53 | |
| Interest Income - AF | 8/15/18 | American Expr Centurion CD - Investment - Interest; American Expr Centurion @ 1.600% due 2/15/19 | | 1,983.56 | |
| Interest Income - AF | 8/16/18 | Discover Bank CD - Investment - Interest; Discover Bank CD @ 1.400% due 8/16/18 | | 3,500.00 | |
| Interest Income - AF | 8/16/18 | Goldman Sachs Bank USA CD - Investment - Interest; Goldman Sachs Bank CD @ 1.700% due 8/16/19 | | 2,107.53 | |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|---|------------------|-------------------|--------------------|
| Interest Income - AF | 8/16/18 | Capital One Bank USA - Investment-Interest on Capital One Bank CD @1.700% due 8/16/19 | | 2,107.53 | |
| Interest Income - AF | 8/21/18 | Merrick Bank - Investment - Interest on Merrick Bank CD @ 1.450% due 8/21/18 | | 307.88 | |
| Interest Income - AF | 8/29/18 | Wells Fargo Bank, NA CD - Investment - Interest; Wells Fargo CD @ 2.800% due 6/29/20 | | 594.52 | |
| Interest Income - AF | 8/31/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | | 327.61 | |
| Interest Income - AF | 8/31/18 | Accrue Interest Income 81-4051-06-6 | | 449.31 | |
| Interest Income - AF | 9/21/18 | Merrick Bank - Interest; 8/21/8 to 9/21/18 on \$250,000 Merrick Bank CD; @2.750% due 08/21/20 | | 583.90 | |
| Interest Income - AF | 9/24/18 | UBS Bank USA - Interest 8/22/18 to 9/22/18 on 250,000 USB Bank USA CD; @ 2.750% due 8/24/20 | | 583.91 | |
| Interest Income - AF | 9/30/18 | Accrue Special Reserve Interest Income 81-4051-02-5 | | 321.82 | |
| Interest Income - AF | 9/30/18 | Accrue Interest Income 81-4051-06-6 | | 446.31 | |
| Interest Income - AF | | Change | | 21,190.24 | -21,190.24 |
| | 9/30/18 | Ending Balance | | | -21,190.24 |
| Interest Income - Loan Receiva | 7/1/18 | Beginning Balance | | | |
| Interest Income - Loan Receiva | 7/31/18 | Accrued interest on Note Receivable-POKC | | 463.34 | |
| Interest Income - Loan Receiva | 8/31/18 | Accrued interest on Note Receivable-POKC | | 463.34 | |
| Interest Income - Loan Receiva | 9/30/18 | Accrued interest on Note Receivable-POKC | | 448.39 | |
| Interest Income - Loan Receiva | | Change | | 1,375.07 | -1,375.07 |
| | 9/30/18 | Ending Balance | | | -1,375.07 |
| Asset Change in Value | 7/1/18 | Beginning Balance | | | |
| Asset Change in Value | 7/31/18 | Adjust market value of fixed income investments 81-4051-02-5 | | 217.00 | |
| Asset Change in Value | 7/31/18 | Adjust market value of fixed income investments 81-4051-03-3 | | 1,340.00 | |
| Asset Change in Value | 8/31/18 | Adjust market value of fixed income investments 81-4051-02-5 | 321.50 | | |
| Asset Change in Value | 8/31/18 | Adjust market value of fixed income investments 81-4051-03-3 | 667.50 | | |
| Asset Change in Value | 9/30/18 | Adjust market value of fixed income investments 81-4051-03-3 | 1,427.50 | | |
| Asset Change in Value | 9/30/18 | Adjust market value of fixed income investments 81-4051-02-5 | 951.50 | | |
| Asset Change in Value | | Change | 3,368.00 | 1,557.00 | 1,811.00 |
| | 9/30/18 | Ending Balance | | | 1,811.00 |
| MROTC Revenue | 7/1/18 | Beginning Balance | | | |
| MROTC Revenue | 7/16/18 | Recognize Rental Income - MROTC Boeing | | 218,688.64 | |
| MROTC Revenue | 7/31/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | | 4,501.41 | |
| MROTC Revenue | 8/15/18 | Recognize Rental Income - MROTC Boeing | | 218,688.63 | |
| MROTC Revenue | 8/31/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | | 4,501.41 | |
| MROTC Revenue | 9/17/18 | Recognize Rental Income - MROTC Boeing | | 218,688.63 | |
| MROTC Revenue | 9/30/18 | Recognize monthly portion of deferred grant revenue-MROTC (through 2058) | | 4,501.41 | |
| MROTC Revenue | | Change | | 669,570.13 | -669,570.13 |
| | 9/30/18 | Ending Balance | | | -669,570.13 |
| MROTC Revenue-EQ Method | 7/1/18 | Beginning Balance | | | |
| MROTC Revenue-EQ Method | 9/30/18 | Record OIAs share of MROTC Development Partners income - 100% equity method | | 75,965.45 | |
| MROTC Revenue-EQ Method | | Change | | 75,965.45 | -75,965.45 |
| | 9/30/18 | Ending Balance | | | -75,965.45 |
| Contract Services | 7/1/18 | Beginning Balance | | | |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|----------------------------|----------------|---|------------------|-------------------|------------------|
| Contract Services | 7/31/18 | Accrue Monthly Management Fee due to AED | 20,833.34 | | |
| Contract Services | 8/31/18 | Accrue Monthly Management Fee due to AED | 20,833.34 | | |
| Contract Services | 9/30/18 | Accrue Monthly Management Fee due to AED | 20,833.34 | | |
| Contract Services | | Change | 62,500.02 | | 62,500.02 |
| | 9/30/18 | Ending Balance | | | 62,500.02 |
| Bank Fees | 7/1/18 | Beginning Balance | | | |
| Bank Fees | 7/30/18 | Service Charge | 1,250.00 | | |
| Bank Fees | | Change | 1,250.00 | | 1,250.00 |
| | 9/30/18 | Ending Balance | | | 1,250.00 |
| Legal Expenses | 7/1/18 | Beginning Balance | | | |
| Legal Expenses | 8/30/18 | Williams, Box, Forshee & Bulla - Legal Expenses | 1,740.00 | | |
| Legal Expenses | 8/30/18 | Williams, Box, Forshee & Bulla - Legal Expenses | 90.00 | | |
| Legal Expenses | 8/31/18 | Williams, Box, Forshee & Bulla - OIA Legal Matters - Gereral | 30.00 | | |
| Legal Expenses | 8/31/18 | Williams, Box, Forshee & Bulla - Legal Services regarding matters related to MROTC and Tinker AFB | 300.00 | | |
| Legal Expenses | 8/31/18 | Williams, Box, Forshee & Bulla - ownership and HCA rights Presbyterian Medical Office Bldg. | 1,110.00 | | |
| Legal Expenses | | Change | 3,270.00 | | 3,270.00 |
| | 9/30/18 | Ending Balance | | | 3,270.00 |
| Prof Srvs - Audit - PF | 7/1/18 | Beginning Balance | | | |
| Prof Srvs - Audit - PF | 8/28/18 | Grant Thornton, LLP - Prof Srvs - Audit - PF | 5,250.00 | | |
| Prof Srvs - Audit - PF | | Change | 5,250.00 | | 5,250.00 |
| | 9/30/18 | Ending Balance | | | 5,250.00 |
| Insurance - PF | 7/1/18 | Beginning Balance | | | |
| Insurance - PF | 7/31/18 | Expense monthly portion of pre-paid insurance | 589.63 | | |
| Insurance - PF | 8/31/18 | Expense monthly portion of pre-paid insurance | 589.63 | | |
| Insurance - PF | 9/30/18 | Expense monthly portion of pre-paid insurance | 589.63 | | |
| Insurance - PF | | Change | 1,768.89 | | 1,768.89 |
| | 9/30/18 | Ending Balance | | | 1,768.89 |
| Office Expense - PF | 7/1/18 | Beginning Balance | | | |
| Office Expense - PF | 7/20/18 | Cox Communications, Inc. - Office Expense - PF | 49.22 | | |
| Office Expense - PF | 8/16/18 | Cox Communications, Inc. - Office Expense - PF | 52.96 | | |
| Office Expense - PF | 9/10/18 | Secretary of State - Office Expense - PF | 25.00 | | |
| Office Expense - PF | 9/21/18 | Cox Communications, Inc. - Office Expense - PF | 52.96 | | |
| Office Expense - PF | | Change | 180.14 | | 180.14 |
| | 9/30/18 | Ending Balance | | | 180.14 |
| Dues & Subscriptions | 7/1/18 | Beginning Balance | | | |
| Dues & Subscriptions | 7/11/18 | State Chamber of Oklahoma - Dues & Subscriptions | 1,752.00 | | |
| Dues & Subscriptions | | Change | 1,752.00 | | 1,752.00 |
| | 9/30/18 | Ending Balance | | | 1,752.00 |
| Depreciation Expense | 7/1/18 | Beginning Balance | | | |
| Depreciation Expense | 7/31/18 | Record monthly depreciation-Unit Parts Building | 3,876.55 | | |

Oklahoma Industries Authority
General Ledger
For the Period From Jul 1, 2018 to Sep 30, 2018

| Account Description | Date | Trans Description | Debit Amt | Credit Amt | Balance |
|--------------------------------|----------------|---|------------------|-------------------|-------------------|
| Depreciation Expense | 8/31/18 | Record monthly depreciation-Unit Parts Building | 3,876.55 | | |
| Depreciation Expense | 9/30/18 | Record monthly depreciation-Unit Parts Building | 3,876.55 | | |
| Depreciation Expense | | Change | 11,629.65 | | 11,629.65 |
| | 9/30/18 | Ending Balance | | | 11,629.65 |
| Depreciation Expense - MROTC | 7/1/18 | Beginning Balance | | | |
| Depreciation Expense - MROTC | 7/31/18 | Record monthly depreciation-MROTC | 47,471.23 | | |
| Depreciation Expense - MROTC | 8/31/18 | Record monthly depreciation-MROTC | 47,471.23 | | |
| Depreciation Expense - MROTC | 9/30/18 | Record monthly depreciation-MROTC | 47,471.23 | | |
| Depreciation Expense - MROTC | | Change | 142,413.69 | | 142,413.69 |
| | 9/30/18 | Ending Balance | | | 142,413.69 |
| Interest Expense | 7/1/18 | Beginning Balance | | | |
| Interest Expense | 7/16/18 | Recognize Rental Income - MROTC Boeing | 60,901.45 | | |
| Interest Expense | 8/15/18 | Recognize Rental Income - MROTC Boeing | 60,107.25 | | |
| Interest Expense | 9/17/18 | Recognize Rental Income - MROTC Boeing | 59,309.06 | | |
| Interest Expense | | Change | 180,317.76 | | 180,317.76 |
| | 9/30/18 | Ending Balance | | | 180,317.76 |
| Miscellaneous Expense | 7/1/18 | Beginning Balance | | | |
| Miscellaneous Expense | 8/29/18 | Authur Cato - Miscellaneous Expense | 250.00 | | |
| Miscellaneous Expense | 9/27/18 | Authur Cato - Miscellaneous Expense | 300.00 | | |
| Miscellaneous Expense | | Change | 550.00 | | 550.00 |
| | 9/30/18 | Ending Balance | | | 550.00 |
| Amort of Def Outflow-MROTC | 7/1/18 | Beginning Balance | | | |
| Amort of Def Outflow-MROTC | 7/31/18 | Amortize deferred outflows related to NextGen MROTC Dev Partners purchase | 24,145.00 | | |
| Amort of Def Outflow-MROTC | 8/31/18 | Amortize deferred outflows related to NextGen MROTC Dev Partners purchase | 24,145.00 | | |
| Amort of Def Outflow-MROTC | 9/1/18 | Amortize deferred outflows related to NextGen MROTC Dev Partners purchase | 24,145.00 | | |
| Amort of Def Outflow-MROTC | | Change | 72,435.00 | | 72,435.00 |
| | 9/30/18 | Ending Balance | | | 72,435.00 |
| Dist-benefit other gov. - Cham | 7/1/18 | Beginning Balance | | | |
| Dist-benefit other gov. - Cham | 7/5/18 | Oklahoma City Chamber of Comme - Dist-benefit other gov. - Cham | 4,000.00 | | |
| Dist-benefit other gov. - Cham | 8/3/18 | Oklahoma City Chamber of Comme - Dist-benefit other gov. - Cham | 4,000.00 | | |
| Dist-benefit other gov. - Cham | 9/5/18 | Oklahoma City Chamber of Comme - Dist-benefit other gov. - Cham | 4,000.00 | | |
| Dist-benefit other gov. - Cham | | Change | 12,000.00 | | 12,000.00 |
| | 9/30/18 | Ending Balance | | | 12,000.00 |

THE TRUSTEES OF THE OKLAHOMA INDUSTRIES AUTHORITY MET IN SPECIAL SESSION IN THE ALLIANCE FOR ECONOMIC DEVELOPMENT CONFERENCE ROOM, OF THE HIGHTOWER BUILDING AT 105 NORTH HUDSON, SUITE 101 OKLAHOMA CITY, OKLAHOMA, ON THE 19TH DAY OF DECEMBER, 2018, AT 3:30 O'CLOCK P.M.

PRESENT:

ABSENT:

Notice of this special meeting was given in writing to the County Clerk of Oklahoma County, Oklahoma, forty-four (48) hours prior to such meeting and public notice of this meeting was posted in prominent view at the place of said meeting twenty-four (24) hours prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

(OTHER PROCEEDINGS)

THEREUPON, the General Manager introduced a Resolution and after discussion and upon motion by Trustee _____ seconded by Trustee _____, the Resolution was adopted by the following vote:

AYE:

NAY:

RESOLUTION

A RESOLUTION AUTHORIZING THE OKLAHOMA INDUSTRIES AUTHORITY (THE "AUTHORITY") TO DEFEASE THE OUTSTANDING AMOUNT OF ITS REVENUE BONDS (AMERICAN CANCER SOCIETY PROJECT), SERIES 2002 ORIGINALLY ISSUED IN THE AGGREGATE PRINCIPAL AMOUNT OF \$11,000,000 (THE "BONDS"); APPROVING AND AUTHORIZING EXECUTION OF AN ESCROW DEPOSIT AGREEMENT; AUTHORIZING THE EXECUTION OF NECESSARY DOCUMENTS; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE OKLAHOMA INDUSTRIES AUTHORITY:

SECTION 1. DEFEASANCE AUTHORIZED. The Oklahoma Industries Authority (the "Authority") is authorized to defease its Revenue Bonds (American Cancer Society Project), Series 2002 (the "Bonds") originally issued in the aggregate principal amount of \$11,000,000.00 for the purpose of providing funds to loan to the American Cancer Society, Inc. (the "Borrower"). The Authority hereby authorizes BOKF, NA, as Trustee, to transfer funds received from the Borrower as

needed to accomplish the Defeasance and is further authorized to execute such documentation as is deemed necessary and appropriate by bond counsel to accomplish the Defeasance.

SECTION 2. ESCROW DEPOSIT AGREEMENT. BOKF, NA is hereby designated Escrow Trustee and the Chairman, Vice Chairman, or General Manager and Secretary or Assistant Secretary of the Authority be and are hereby authorized to execute and deliver an Escrow Deposit Agreement by and among the Escrow Trustee, the Authority, and the Borrower, in order to carry out the defeasance of the Note.

SECTION 3. EXECUTION OF NECESSARY DOCUMENTS. The Chairman, Vice Chairman, or General Manager and Secretary or Assistant Secretary of the Authority are hereby authorized and directed on behalf of the Authority to execute and deliver all necessary documentation and closing and delivery papers required by its legal counsel in connection with the Defeasance; approve the transfer of funds in connection with the Defeasance, and to execute, record and file any and all necessary release documents or termination statement, and to consummate the transaction contemplated hereby.

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PASSED AND APPROVED THIS 19TH DAY OF DECEMBER, 2018.

OKLAHOMA INDUSTRIES AUTHORITY

(SEAL)

By: _____
Chairman

ATTEST:

By: _____
Secretary

STATE OF OKLAHOMA)
)SS
COUNTY OF OKLAHOMA)

I, the undersigned Secretary of the Oklahoma Industries Authority, hereby certify that the foregoing Resolution was adopted at a meeting of the Trustees thereof on December 19, 2018, and that the Oklahoma Open Meeting Law was complied with for said meeting.

Secretary

RESOLUTION

WHEREAS, Oklahoma Industries Authority (the “Authority” or “OIA”) has been duly created and is existing and operating as a public body corporate and politic under Title 60, Oklahoma Statutes 2011, Section 176 et seq. (the “Act”), for the purpose of developing and promoting trade, commerce, industry, and employment opportunities for the public good and the general welfare and promoting the general welfare of the State of Oklahoma.

WHEREAS, the Authority previously participated in the acquisition of an approximately 156 acre site then owned by the BNSF Railway Company (“BNSF Site”), which site is located immediately north of the TAC 9001 facility at Tinker Air Force Base (the former GM automobile assembly plant), on the East side of Air Depot Blvd. for the United States Department of Air Force (“Air Force”) for an aircraft-hanger complex to support the maintenance and repair of the Air Force’s new KC-46A aircraft refueling fleet, which is projected to be a \$500 million construction project when completed and is now under construction, and which is projected to provide 1300 new to market jobs at an expected average annual salary of \$62,000 (“KC-46A Project”);

WHEREAS, details of the KC-46A Project are further described by the attached documents which are incorporated herein:

Memorandum to Mayor and Council from James D. Couch dated September 9, 2014;

Joint Resolution of City Council and OCEDT dated September 9 2014;

Authority Resolution dated January 20, 2015; and

Memorandum of Agreement between Air Force and Authority dated January 28, 2015;

WHEREAS, the purchase price for the BNSF Site was \$44 million, generally funded as follows:

\$23.5 million from The City of Oklahoma (“City”) and the Oklahoma City Economic Development Trust (“OCEDT”) from the sale of General Obligation-Limited Tax Bonds, with approximately \$21.1 million thereof projected to be recouped from job creation incentive payments made by the State of Oklahoma under the Oklahoma Quality Jobs Program Act, 68 Okla. Stat. § 3601, *et seq.* (“QJP Act”); and

\$12.5 million from Oklahoma County (“County”) from the sale of General Obligation Limited Tax Refunding Bonds and other County sources, with approximately \$11.2

million thereof projected to be recouped from job creation incentive payments made by the State of Oklahoma under the QJP Act; and

\$8 million from the Air Force; and

WHEREAS, it was necessary for the Authority to provide funding for the cost of an environmental liability insurance policy and to pay other closing costs to facilitate successful closing of this transaction, all in a total amount of not to exceed \$300,000 (the "Closing Funds"), which funds were recouped by the Authority through the salvaging of rails from the BNSF Railyard.

WHEREAS, to effectuate the recoupment of a portion of the above funds advanced by the City and the County, it is contemplated that the Authority will participate in the Quality Jobs Program as a Proxy Establishment as provided for by the QJP Act by which the Authority will apply for and receive payments for incentives under the QJP Act from the State of Oklahoma, and thereafter the Authority will make certain proportional payments to the City and the County from the incentives payments received, with the City to receive the first \$5 million in incentives received from the State of Oklahoma;

WHEREAS, representatives of the Authority and the Greater Oklahoma City Chamber of Commerce are in discussions with representatives of the Air Force, the Oklahoma Department of Commerce and the Oklahoma Tax Commission regarding the establishment of procedures for effectuation of the incentive payments arising from the KC-46A Project under the QJP Act.

NOW, THEREFORE, BE IT RESOLVED by the Authority that the Chairman, Vice-Chairmen and General Manager, or any one of them, are each hereby authorized and directed to take all necessary actions with respect to the KC-46A Project, including but not limited to effectuation of incentive payments under the QJP Act as contemplate by this Resolution, and to execute necessary documents in furtherance thereof, all for and on behalf of the Authority.

ADOPTED this 19th day of December 2018.

OKLAHOMA INDUSTRIES AUTHORITY

Chair

ATTEST:

Secretary



MEMORANDUM

Council Agenda
Item No. VI.AZ.
9/9/2014

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: James D. Couch, City Manager

Joint Resolution with the Oklahoma City Economic Development Trust Authorizing the payment of \$23.5 million dollars from General Obligation Limited Tax Bond proceeds toward the acquisition of the Burlington Northern Santa Fe Railyard to be paid in accordance with the executed agreements and documents; authorizing and directing the Mayor or Vice-Mayor and the Chairman or Vice-Chairman to execute documents and agreements contemplated and required to carry out the acquisition of the Burlington Northern Santa Fe Railyard, located near Tinker Air Force Base. north of I-240 and east of Air Depot Boulevard, for the construction of the Tinker Air Force Base KC-46A Maintenance, Repair and Overhaul Complex; and to provide for recoupment of all or a portion of the funds advanced by The City and the Oklahoma City Economic Development Trust through incentive payments from the State of Oklahoma to which Tinker Air Force Base is entitled, pursuant to the Oklahoma Quality Jobs Program Act; authorizing the City Clerk/Secretary to attest to the execution of the documents and agreements; requiring that all such executed documents and agreements be filed with the City Clerk of The City of Oklahoma City; and requiring that all such documents and agreements be consistent with the terms of this Resolution. Ward 4.

Location Property immediately north of the former GM Plant north of I-240 and east of Air Depot Blvd

Background This project is for the development of a \$500 million, 14 hanger complex to support the U.S. Air Force's maintenance and repair of the new KC-46A aircraft refueling fleet, and is predicated on the acquisition of a 156 acre site currently owned by the BNSF Rail Road, located immediately north of the TAC 9001 facility at Tinker Air Force Base (the former GM automobile assembly plant) east of Air Depot Boulevard. It is proposed the Oklahoma Industries Authority ("OIA"), an Oklahoma County beneficiary Trust, Oklahoma County, The City of Oklahoma City and the Oklahoma City Economic Development Trust will partner with the U.S. Air Force to fund the acquisition of the 156 acres.

The KC-46A project will utilize approximately 100 acres of the site. The construction of the 14 new hangers and related infrastructure needs to be complete to support the arrival of the first service checks on the new plane in Spring 2018. To remain on schedule, construction must begin in early 2015. At full build out, the KC-46A operation will employ an incremental headcount of 1,321 people at an average expected salary of \$62,000 and support at least 179 Boeing 767 aircraft modified to

refueling aircraft. The jobs will be added over time to handle the service and repair workload for the new plane.

In order to assemble the total of acquisition price of \$44 million, resources from multiple entities were required. The first piece of funding is from the Air Force, which has \$8 million authorized in the 2014 Federal Budget. The remaining funds are from Oklahoma County and The City of Oklahoma City. A total of \$12.5 million has been approved by Oklahoma County. The City of Oklahoma City, through SIP resources authorized by a companion resolution is providing the remaining \$23.5 million.

The City and County funds will be repaid over time from Oklahoma Quality Jobs Program (QJP) payments to the Oklahoma Industries Authority, acting as the financial proxy for 1,321 jobs tied to this Project. A total of \$32.3 million in Oklahoma QJP payments are anticipated between 2018 and 2033, which will be repaid to the City and County in proportion to their original financial contributions to this project. It is anticipated The City of Oklahoma City will recover approximately \$21.1 million and Oklahoma County will recover \$11.2 million of their original contributions.

Project Timeline

Early in 2012 the Greater Oklahoma City Chamber was approached by the Air Force and asked to assist them in the acquisition of the site. Later that same year, discussions with the BNSF Rail Road began. In early 2013, high level negotiations in earnest were begun. In early 2014 a purchase price, general terms and projected closing date of Sept. 2014 were agreed upon. Closing on the transaction is scheduled for September 23, 2014.

Economic Impact

The total estimated economic impact of this project is more than \$292 million over the first five years and nearly \$924 million over the first 10 years (based on total project impact, including capital investment, wages, state and local taxes). The estimated local sales tax and property tax revenue from the new jobs is expected to be \$1,385,823 over the first five years and \$4,384,578 over the first ten years of the project.

Recommended SIP Amount: \$23,500,000

The Greater Oklahoma City Chamber Economic Development Division recommends a local financial contribution of \$23,500,000 based on the following information:

- Creation of 1,321 new jobs.
- Estimated average annual wage of \$62,000 (first year wage).
- Estimated first year additional payroll of \$17,513,892, ramping up to \$27,202,428 by the end of the third year.
- This site will become the Air Force's center for MRO work on the KC-46A aerial tanker fleet.

- The Air Force plans to invest \$500 million in new hanger, ramp and support facility construction.
- The acquisition of this site will provide the space for additional development to support new missions anticipated in the future.
- The U.S. Air Force considered a number of alternative locations for these jobs. The state and local incentives were important in positioning Oklahoma City as a competitive location for this operation.

The Joint Resolution was adopted by the Trust on August 26, 2014 (item No. IV.C.)

| | |
|-----------------|--|
| Estimated Cost | Not to exceed \$23,500,000 |
| Source of Funds | Oklahoma City Economic Development Trust-GOLT Bond Proceeds-Economic Development Operations-OCEDT-BNSF-KC-46A-Economic Development Contract (OCEDT/110/5709/0400599/ED0143/52010030) |
| Review | City Manager's Office- Economic Development |

Recommendation: Joint Resolution be adopted.

JOINT RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OKLAHOMA CITY AND THE TRUSTEES OF THE OKLAHOMA CITY ECONOMIC DEVELOPMENT TRUST AUTHORIZING THE PAYMENT OF \$23.5 MILLION DOLLARS FROM GENERAL OBLIGATION – LIMITED TAX BOND PROCEEDS TOWARD THE ACQUISITION OF THE BURLINGTON NORTHERN SANTA FE RAILYARD TO BE PAID IN ACCORDANCE WITH THE EXECUTED AGREEMENTS AND DOCUMENTS; AUTHORIZING AND DIRECTING THE MAYOR OR VICE MAYOR AND THE CHAIRMAN OR VICE CHAIRMAN TO EXECUTE DOCUMENTS AND AGREEMENTS CONTEMPLATED AND REQUIRED TO CARRY OUT THE ACQUISITION OF THE BURLINGTON NORTHERN SANTA FE RAILYARD LOCATED IN THE VICINITY OF TINKER AIR FORCE BASE FOR THE CONSTRUCTION OF TINKER AIR FORCE BASE KC-46A MAINTENANCE, REPAIR AND OVERHAUL COMPLEX AND TO PROVIDE FOR RECOUPMENT OF ALL OR A PORTION OF THE FUNDS ADVANCED BY THE CITY AND THE OKLAHOMA CITY ECONOMIC DEVELOPMENT TRUST THROUGH INCENTIVE PAYMENTS FROM THE STATE OF OKLAHOMA TO WHICH TINKER AIR FORCE BASE IS ENTITLED PURSUANT TO THE OKLAHOMA QUALITY JOBS PROGRAM ACT; AUTHORIZING THE CITY CLERK AND SECRETARY TO ATTEST TO THE EXECUTION OF THE DOCUMENTS AND AGREEMENTS; REQUIRING THAT ALL SUCH EXECUTED DOCUMENTS AND AGREEMENTS BE FILED WITH THE CITY CLERK OF THE CITY OF OKLAHOMA CITY; AND REQUIRING THAT ALL SUCH DOCUMENTS AND AGREEMENTS BE CONSISTENT WITH THE TERMS OF THIS RESOLUTION.

WHEREAS, The City of Oklahoma City (“City”) and the Oklahoma City Economic Trust (“OCEDT” or “Trust”) have determined that it is in the best interest of The City and its citizens to promote, and when deemed appropriate, incentivize thru available funding certain economic development and redevelopment projects; and

WHEREAS, OCEDT is a public trust whose sole beneficiary is the City, and which entity desires to promote and assist the City with economic and community development and redevelopment projects, in particular those projects which involve substantial investments and creation and retainage of jobs and employment opportunities; and

WHEREAS, the City and OCEDT wish to support redevelopment and investment by providing financial incentives and assistance to projects that create and retain new jobs and which encourage and make possible investment, development, redevelopment, and economic growth within The City; and

WHEREAS, in December 2007, as authorized under the provisions of Section 35 of Article X of the Oklahoma Constitution and the provisions of the Municipal and County Economic and Community Development Bonds Act, 62 Okla.Stat. §§ 800, *et seq.*, the voters of Oklahoma City approved a local economic development incentive program funded through a General Obligation Bond - Limited Tax (GOLT) authorization; and

WHEREAS, the proceeds from the issuance and sale of GOLT bonds are used to fund the economic development incentive program known as the Strategic Investment Program (SIP); and

WHEREAS, the SIP was initially approved by the Oklahoma City Economic Development Trust on November 28, 2007 and by the City Council on December 4, 2007 to serve as a guideline in administering the \$75,000,000 in General Obligation Limited Bond Proceeds; and

WHEREAS, the SIP is designed to work in conjunction with, and to maximize the effectiveness of, other incentives available through the State of Oklahoma, such as the Oklahoma Quality Jobs Program Act, 68 Okla.Stat. § 3601, *et seq.*, and/or other public and private incentives; and

WHEREAS, the goal of the SIP is to improve Oklahoma City's ability to be competitive and responsive to a wide variety of economic development opportunities; and

WHEREAS, the public policy objectives of the SIP are to establish and to encourage community and economic development through the support of projects that create jobs and which stimulate and support private and public investment within the City; and

WHEREAS, over the past several months discussions have taken place with representatives of the United States Department of Air Force and personnel assigned to Tinker Air Force Base in regard to the development of a 14 hanger complex to support the maintenance and repair of the Department of Air Force's new KC-46A aircraft refueling fleet (the "KC-46A Program at Tinker Air Force Base"), which development is predicated on the acquisition of a 156 acre site currently owned by the BNSF Railway Company, which site is located immediately north of the TAC 9001 facility at Tinker Air Force Base (the former GM automobile assembly plant), on the East side of Air Depot Blvd; and

WHEREAS, the KC-46A Program at Tinker Air Force Base is projected to be a \$500 million construction project which when completed on the eastern, 100 acre portion of the site, will serve as the location for the Air Force's maintenance and support functions for the new KC-46A aircraft refueling fleet; and

WHEREAS, the KC-46A Program at Tinker Air Force Base includes the construction of 14 new hangers and related infrastructure that needs to be completed to support the arrival of the first service checks on the new plane in the spring of 2018; and

WHEREAS, in order to remain on schedule, the construction of the new hangers and related infrastructure must begin in early 2015, and at full build-out the KC-46A Program will create an incremental employment of approximately 1300 new to market jobs at an expected

average annual salary of \$62,000 and will support the maintenance and modification of more than 170 Boeing 767 aircraft to refueling aircraft; and

WHEREAS, in addition to the economic development benefits provided by the KC-46A Program at Tinker Air Force Base, the acquisition of the BNSF Railyard site will help preserve the long track record of efficiency and strong capability at Tinker Air Force Base that is essential to the mutual combined future and the support of our nation's service men and women, improve potential security challenges that can arise with complicated fence lines and unrelated neighboring uses, and undoubtedly enhance Tinker Air Force Base's standing in any future Base Realignment and Closure (BRAC) processes that many observers believe is imminent; and

WHEREAS, the County Commissioners of Oklahoma County have initiated necessary steps to participate in the acquisition of the BNSF Railyard site and have authorized the issuance and sale of \$10 million in General Obligation Limited Tax Refunding Bonds, and is expected to take further action to allocate another \$2.5 million dollars for a total amount of \$12.5 million that will be provided toward the purchase of the BNSF Railyard site; and

WHEREAS, the U.S. Department of Air Force and Tinker Air Force Base have secured an authorization of \$8 million in the 2014 Federal Budget which will be used toward acquisition of the site; and

WHEREAS, the Trustees of the Oklahoma City Economic Development Trust and the Mayor and City Council of The City of Oklahoma City have been apprised of the scope of the KC-46A Program at Tinker Air Force Base and the need for the U.S. Department of Air Force to secure acquisition of the BNSF Railyard site before the end of September 2014; and

WHEREAS, it is anticipated that The City of Oklahoma and the Oklahoma City Economic Development Trust will consider, and authorize by separate action, an allocation of \$23.5 million from the proceeds of the issuance and sale of General Obligation-Limited Tax bonds to used for the acquisition of the BNSF Railyard, which site is needed to initiate the KC-46A Program at Tinker Air Force Base; and

WHEREAS, the Mayor and City Council of The City of Oklahoma City and the Trustees of the Oklahoma City Economic Development Trust find that it is in the best interest of the citizens of Oklahoma City to incentivize the KC-46A Program at Tinker Air Force Base, by authorizing the payment of \$23.5 million toward the purchase of the BNSF Railyard; and

WHEREAS, the Mayor and City Council of The City of Oklahoma City and the Trustees of the Oklahoma City Economic Development Trust find that the proposed KC-46A Program at Tinker Air Force Base will provide substantial economic benefits to the citizens of Oklahoma City through the creation of new to market jobs and by preserving the long track record of efficiency and strong capability at Tinker Air Force Base that is essential to the mutual our combined future and the support of our nation's service men and women, by improving potential security challenges that can arise with complicated fence lines and unrelated neighboring uses, and by enhancing Tinker Air Force Base's standing in any future Base Realignment and Closure (BRAC) processes; and

WHEREAS, an agreement is in place to secure the BNSF Railyard site from BNSF Railway Company for the purchase price of \$44 million and to directly transfer ownership of the site to The United States of America, by and through the Department of the Air Force, with the Oklahoma Industries Authority ("OIA"), an Oklahoma County beneficiary trust, acting as the fiscal agent for Oklahoma County, The City of Oklahoma City, and the Oklahoma City Economic Development Trust; and

WHEREAS, the Mayor and City Council of The City of Oklahoma City, and the Trustees of the Oklahoma City Economic Development Trust recognize the urgency of completing the acquisition of the BNSF Railyard site before the end of September, 2014 and recognize that agreements and documents are in the process of being vetted by the U.S. Department of the Air Force and other parties, while also recognizing that certain terms must be agreed upon that are necessary to protect the interest of The City and the Oklahoma City Economic Development Trust; and

WHEREAS, it is anticipated by the Mayor and Council of The City of Oklahoma City and the Trustees of the Oklahoma City Economic Development Trust, based upon the projected new jobs that will be created under the KC-46A Program at Tinker Air Force Base, that approximately \$21.1 million of the payment of \$23.5 million paid toward the acquisition of the railyard site could be recouped from job creation incentive payments made by the State of Oklahoma under the Oklahoma Quality Jobs Program Act, 68 Okla.Stat. § 3601, *et seq.* between 2018 and 2033; and

WHEREAS, it is also the expectation of the Mayor and Council of The City and Trustees of OCEDT that OIA will negotiate, on behalf of The City, the Oklahoma City Economic Development Trust, and the Commissioners of Oklahoma County, with the U.S. Department of the Air Force, and through the appropriate officials at Tinker Air Force Base, the necessary documents and agreements needed to: 1) secure the purchase of the BNSF Railyard, 2) provide for the direct transfer of ownership of the BNSF Railyard to The United States of America, by and through the Department of the Air Force, 3) provide for the OIA to receive on a timely bases, the necessary information, data and reports for OIA, acting as the proxy for Tinker Air Force Base, to apply for incentives under the Oklahoma Quality Jobs Program Act, and 4) provide for proportional payments to made to The City and to Oklahoma County from the incentives received, and will provide such documents and agreements to the Municipal Counselor's Office for review and approval; and

WHEREAS, it is the further the expectation of The City and the Oklahoma City Economic Development Trust that OIA will promptly pay to The City and to Oklahoma County their respective portions of all incentives received by the OIA from the State of Oklahoma under the Oklahoma Quality Jobs Program Act; and

WHEREAS, it is also the expectation that OIA will secure an agreement among the involved parties that The City of Oklahoma City will be paid and receive the first \$5 million in incentives paid to OIA under the Oklahoma Quality Jobs Program Act, and that thereafter, The City and County will be repaid in proportion to their original financial contributions toward the

purchase of the BNSF Railyard site; and

WHEREAS, the Mayor and City Council of the City of Oklahoma City deems it appropriate, necessary, desirable, and in the public interest to direct and authorize the Mayor, or in his absence, the Vice-Mayor, to execute the necessary agreements and documents to secure the purchase of the BNSF Railyard site for the United States of America, by and through the Department of the Air Force and to provide for the direct transfer of ownership of the BNSF Railyard site to the United States of America from the BNSF Railway Company, and to provide for the recoupment of a substantial portion of the \$23.5 million paid by the City and Trust toward the purchase of the railyard site from incentives paid to the OIA under the Oklahoma Quality Jobs Program Act, including but not limited to the execution a Memorandum of Agreement between The City of Oklahoma City, the Oklahoma City Economic Development Trust, Oklahoma County, the Oklahoma Industries Authority and the U.S. Air Force regarding the funding for and acquisition of the BNSF Railyard for the KC-46A Program at Tinker Air Force Base and providing for repayment to The City of Oklahoma City and Oklahoma County for their respective contributions toward the purchase of the BNSF Railyard; and

WHEREAS, the Trustees of the Oklahoma City Economic Development Trust deem it appropriate, necessary, desirable, and in the public interest to direct and authorize the Chairman, or in his absence, the Vice-Chairman, to execute the necessary agreements and documents to secure the purchase of the BNSF Railyard site for the United States of America, by and through the Department of the Air Force and to provide for the direct transfer of ownership of the BNSF Railyard site to the United States of America from the BNSF Railway Company, and to provide for the recoupment of a substantial portion of the \$23.5 million paid by the City and Trust toward the purchase of the railyard site from incentives paid to the OIA under the Oklahoma Quality Jobs Program Act, including but not limited to the execution a Memorandum of Agreement between The City of Oklahoma City, the Oklahoma City Economic Development Trust, Oklahoma County, the Oklahoma Industries Authority and the U.S. Air Force regarding the funding for and acquisition of the BNSF Railyard for the KC-46A Program at Tinker Air Force Base and providing for repayment to The City of Oklahoma City and Oklahoma County for their respective contributions toward the purchase of the BNSF Railyard; and

WHEREAS, The City of Oklahoma City and the Oklahoma City Economic Development Trust deem it in the best interest of the citizens of Oklahoma City to authorize payment in the amount of \$23.5 million from the proceeds received from the issuance and sale of General Obligation-Limited Tax bonds held by the Oklahoma City Economic Development Trust toward the purchase of the BNSF Railyard in conformance with the terms of this Resolution and the agreements and documents executed by the Mayor or Vice-Mayor of the City and by the Chairman or Vice-Chairman of the Economic Development Trust; and

WHEREAS, it is determined to be in the best interest of The City and the Oklahoma City Economic Development Trust that the City Clerk and the Secretary of the Oklahoma City Economic Development Trust be authorized and directed to attest to the signatures of the Mayor, Vice-Mayor, Chairman or the Vice-Chairman as needed to fully execute the agreements and documents needed to accomplish the directives of The City and the Oklahoma City Economic Development Trust as set forth in this Resolution, provided all such agreements and documents

are filed with the City Clerk and copies made available to the Mayor and City Council and Trustees of the Oklahoma City Economic Development Trust.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of The City of Oklahoma City and by the Trustees of the Oklahoma City Economic Development Trust as follows:

1. A payment in an amount not to exceed \$23.5 million is hereby authorized to be made from proceeds held by the Oklahoma City Economic Development Trust from the issuance and sale of General Obligation-Limited Tax bonds into a secure escrow account for the exclusive and sole purpose of the purchase of the BSNF Railyard under the terms of the Real Estate Purchase and Sale Agreement with Assignment of Rights made between the Oklahoma Industries Authority and The United States of America, acting by and through the Department of the Air Force, provided such agreement is provided to the Municipal Counselor's Office for review for substantial conformance with the requirements set forth in this Resolution and in paragraph No. 2 below.
2. The Municipal Counselor is authorized and directed to review and finalize the documents and agreements to be executed by the Mayor or Vice-Mayor, the Chairman or Vice-Chairman, to: 1) secure the purchase of the BNSF Railyard, 2) provide for the direct transfer of ownership of the BNSF Railyard to the U.S. Air Force from BNSF Railway Company, 3) provide that the OIA will receive incentive payments to which Tinker Air Force Base is entitled as the Proxy Establishment as authorized under the Oklahoma Quality Jobs Program Act, 4) provide for the OIA to receive on a timely bases, the necessary information, data and reports for OIA, acting as the proxy establishment for Tinker Air Force Base, to apply for incentives under the Oklahoma Quality Jobs Program Act, and 5) provide for proportional payments to made to The City and to Oklahoma County from all incentives received by OIA under the Oklahoma Quality Jobs Program related to the KC-46 Program at Tinker Air Force Base, subject to the condition that The City of Oklahoma City be paid and receive the first \$5 million of incentives received by OIA.
3. The Mayor, or in his absence, the Vice-Mayor, is hereby authorized and directed to execute on behalf of The City of Oklahoma City the necessary agreements and documents reviewed and finalized by the Municipal Counselor's Office meeting the minimum criteria set forth in paragraph No. 2 above.
4. The Chairman, or in his absence, the Vice-Chairman, is hereby authorized and directed to execute on behalf of the Oklahoma City Economic Development Trust the necessary agreements and documents reviewed and finalized by the Municipal Counselor's Office meeting the minimum criteria set forth in paragraph No. 2 above.

5. Provided copies of said documents are placed on file with the City Clerk after execution by the Mayor, or in the absence of the Mayor, the Vice-Mayor, the City Clerk of The City of Oklahoma City, or the City Clerk's designated representative, is hereby directed and authorized to attest any of the documents executed by the Mayor or Vice-Mayor under the authorization provided in paragraph No. 3 above.
6. Provided copies of said documents are placed on file with the City Clerk after execution by the Chairman, or in the absence of the Chairman, the Vice-Chairman, the Secretary of the Oklahoma City Economic Development Trust, or the Secretary's designated representative, is hereby directed and authorized to attest any of the documents executed by the Chairman or Vice-Chairman under the authorization provided in paragraph No. 4.

ADOPTED by the City Council duly convened and approved by the Mayor of The City of Oklahoma City, Oklahoma, this 9th day of Sept., 2014.


MAYOR

ATTEST:


CITY CLERK



ADOPTED by the Trustees of the Oklahoma City Economic Development Trust duly convened and approved by the Chairman this 26th day of August, 2014.


CHAIRMAN

ATTEST:


SECRETARY



APPROVED as to form and legality


ASSISTANT MUNICIPAL COUNSELOR

MEMORANDUM OF AGREEMENT
BETWEEN
UNITED STATES AIR FORCE
AND
OKLAHOMA INDUSTRIES AUTHORITY
REGARDING
KC-46A DEPOT MAINTENANCE PROGRAM

I. PURPOSE

This Memorandum of Agreement (MOA) is between the 72 Air Base Wing (ABW) at Tinker Air Force Base (AFB) OK ("Tinker") and the Oklahoma Industries Authority ("OIA"), an Oklahoma public trust. When referred to collectively, the 72 ABW at Tinker AFB and the OIA are referred to as the "Parties." The purpose of the MOA is to document the agreement between the Parties regarding participation in the Oklahoma State Quality Jobs Program Act ("QJP") for work performed at Tinker associated with the KC-46A Depot Maintenance Program ("KC-46A Program").

II. BACKGROUND

OIA is facilitating the acquisition of the Burlington Northern Santa Fe (BNSF) Railyard adjacent to Tinker AFB to site the KC-46A Program site. The BNSF Railyard will be purchased for \$44 million, paid directly to BNSF with \$8 million provided by the Department of the Air Force and \$36 million provided by OIA. OIA will obtain funding from bonds issued by The City of Oklahoma City ("City"), Oklahoma County ("County") and other sources.

III. AUTHORITIES

OIA is authorized to participate in the QJP as a Proxy Establishment pursuant to Oklahoma Statute Title 68, Section 3601 et seq., as amended, known as the Quality Jobs Program Act. This MOA is authorized by Air Force Instruction (AFI) 25-201, paragraph 1.4, 18 October 2013. Tinker will comply with the terms of this MOA pursuant to the Assistant Secretary of the Air Force for Installations, Environment, and Logistics ("SAF/IE") memorandum, dated 2 May 2014 (Attachment A).

IV. SCOPE

The scope of this MOA is for Tinker to provide OIA with such publically-releasable summary payroll and manpower data on job creation due to KC-46A depot activation operations

as may be reasonably necessary for OIA to receive payments in the QJP in order for OIA to recoup all or a portion of the \$36 million from incentive payments from the State of Oklahoma.

V. PARTY RESPONSIBILITIES

In accordance with the provisions established in Attachment B, the Parties agree to establish internal processes and timelines for Tinker to provide publically-releasable summary payroll and manpower data to OIA on a regular basis over the life of the KC-46A QJP participation. The Parties' responsibilities for developing the process and timeline are outlined in Attachment B. The data provided by Tinker will be delivered in accordance with the specific timing requirements of QJP rules and regulations and in the format required by OIA for submission to the Oklahoma Department of Commerce (ODOC) and any other state agency involved with the QJP approval or payment process. The specific process and requirements for collecting Tinker's data associated with QJP participation will be determined at a future date and will be considered internal working documents not incorporated into this MOA. OIA understands and agrees that the Air Force is not obligated to meet any expectations of any estimate of the projected hiring and anticipated salaries of employees for the duration of the KC-46A/QJP project or any changes in the QJP which makes Tinker compliance with this MOA impossible. The Parties acknowledge that nothing in this MOA may be considered as implying that the Congress will, at a later date, appropriate funds sufficient to meet estimated manpower and payroll data projections.

VI. PERIOD OF AGREEMENT

This MOA will remain in effect during the life of participation in the QJP for work related to the KC-46A Program. This MOA will be reviewed annually and updated as required in accordance with Article IX Agreements and Administration.

VII. NOTICES

Any notices required under this MOA shall be made in writing to the Point of Contact listed below in any manner agreed upon by the Parties.

1. OIA Point of Contact

Catherine R. O'Connor, General Manager, or her successor.
105 N. Hudson, Suite 101
Oklahoma City, OK 73102

2. Tinker Point of Contact

72 ABW/CCE
7460 Arnold Street
Tinker AFB, OK 73145
(405) 734-2101

VIII. ATTACHMENTS

Attachment A – SAF/IE memo, data 2 May 2014

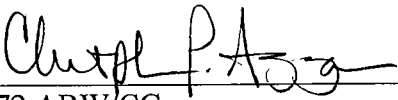
Attachment B – QJP Parties Responsibilities

IX. AGREEMENT AND ADMINISTRATION

This MOA becomes effective with the signatures of the executing parties and can be modified, replaced, or terminated by mutual written agreement at the same level as the approving authority. It will terminate upon completion of the responsibilities agreed to by both parties. The parties responsible for this MOA are the 72 ABW/CC and OIA.

The undersigned agree to all contained herein.

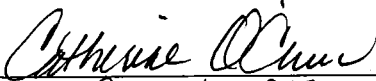
TINKER AIR FORCE BASE



72 ABW/CC
CHRISTOPHER P. AZZANO, Colonel, USAF
Commander, 72 Air Base Wing

26 Jan 2015
Date

OKLAHOMA INDUSTRIES AUTHORITY,
a public trust created and existing under the laws of the State of Oklahoma

By: 

Print Name: Catherine O'Connor
Title: General Manager

1/28/15
Date

Attachment A



DEPARTMENT OF THE AIR FORCE
WASHINGTON DC

OFFICE OF THE ASSISTANT SECRETARY

MAY 2 2014

SAF/IE
1665 Air Force Pentagon
Washington, DC 20330-1665

Mr. Clayton I. Bennett, Chair
Oklahoma Industries Authority
105 N. Hudson Ave, Suite 101
Oklahoma City, OK 73102

Dear Mr. Bennett:

As you may be aware, the United States Air Force has decided to base its projected KC-46A depot maintenance operations at Tinker Air Force Base, Oklahoma. To bed down this new mission, we have obtained Congressional authorization to purchase the necessary land, and continue to pursue authorization and appropriations for remaining facility requirements.

To facilitate Oklahoma City's support for this initiative, we will provide Oklahoma Industries Authority (OIA) with such publically-releasable data on job creation due to KC-46A maintenance operations as may be reasonably necessary for OIA to receive payments in the Oklahoma Quality Jobs Program (QJP, for the duration of the KC-46A/QJP project..

I would like to express my appreciation and thanks to the City of Oklahoma City, the Greater Oklahoma City Chamber, Oklahoma County, and the OIA for their partnership and cooperation in support of this nationally-significant mission. I have sent a similar letter to your colleagues at the City of Oklahoma City, Oklahoma County Board of Commissioners and Greater Oklahoma City Chamber.

Sincerely,

KATHLEEN I. FERGUSON, P.E.
Principal Deputy Assistant Secretary
Performing Duties as Assistant Secretary of the Air Force
Installations, Environment and Logistics

cc:
HQ AFMC/A7
72 ABW/CC
SAF/GC
SAF/FM

Attachment B

Quality Jobs Program (QJP) Parties Responsibilities

Oklahoma Industries Authority Responsibilities for QJP Participation:

1. OIA will contact the Oklahoma Department of Commerce ("ODOC"), for specific implementing guidelines regarding Proxy Establishment processes and procedures under the QJP.
2. In accordance with these ODOC guidelines, OIA will develop and provide process and timing requirements to Tinker.
3. As new guidelines are issued by ODOC, this Attachment B will be reviewed and updated accordingly. The process and timing requirements will be reviewed annually within 30 calendar days of the anniversary of the implementation of the QJP for the KC-46A Program and updated if required. Should updates not be required, this agreement will automatically be renewed for an additional 12 months.
4. Prior to application, OIA will work closely with the Greater Oklahoma City Chamber ("Chamber") to determine the optimal starting date for the QJP for the KC-46A Program. The Chamber will provide the information along with the KC-46A Program employment plan ("Employment Plan") provided by Tinker to ODOC for modeling to determine the likely total incentive payments. Based on this modeling, OIA will make the final decision regarding the QJP start date.
5. OIA will prepare and submit the QJP application and receive the incentive payments acting as the Proxy Establishment. OIA will sign the QJP contract and conduct all reporting required under the QJP contract. OIA acknowledges Tinker will not be responsible for directly reporting to ODOC, or any other state agency, in accordance with the terms of the QJP contract.
6. OIA will be responsible for any and all fees associated with the application to ODOC for QJP participation.
7. OIA will establish reporting and payment processes and timelines with the appropriate City and County officials.
8. Once the QJP starts, OIA will submit all required paperwork and submit such to the Oklahoma Tax Commission ("OTC").
9. Upon receipt of QJP payments from OTC, OIA will deliver such payments to the City, the County and other sources pursuant to separate agreements, which agreements will include provisions that provide for proportional payments to be made to the City and to Oklahoma County from incentives received by OIA under the Oklahoma Quality Jobs Program related to the KC-46 Program at Tinker Air Force Base, subject to the condition that the City be paid and receive the first \$5 million of incentives received by OIA.

10. OIA shall comply with all applicable state laws and regulations.

Tinker Air Force Base Responsibilities for QJP Participation:

1. Tinker, as directed by the SAF/IE memo at Attachment A, will provide publically-releasable summary payroll and manpower data to OIA to support OIA's participation in the QJP.
2. Tinker will designate an office of primary responsibility (OPR) to review and coordinate for QJP participation once a start date has been established for QJP participation.
3. Tinker will develop specific processes designed to provide the required summary payroll and manpower data to OIA on a regular basis over the life of the KC-46A QJP.
4. The data provided to OIA will be consistent with the timing requirements of QJP rules and regulations for the initial application which will include the establishment of the baseline total payroll and follow-on quarterly reports to the OTC that will be used to calculate the quarterly proceeds total payable to the OIA.
5. Tinker will, in a timely manner, (i) provide an Employment Plan to OIA that will be the basis for the QJP initial application and (ii) develop processes to ensure publically-releasable data required for the QJP application and quarterly reporting requirements are provided to the OIA on schedule.
6. The Employment Plan provided by Tinker will consist of the projected hiring requirements and anticipated salaries of employees for the life of the QJP. The United States Air Force and Tinker AFB do not guarantee the accuracy of the Employment Plan during the life of participation in the QJP. The Employment Plan is an estimate of the projected hiring and anticipated salaries of employees for the duration of the KC-46A/QJP project.
7. Tinker will provide OIA with the publically-releasable payroll data in a pre-agreed format.
8. Tinker officials will continually update and capture summary KC-46A employment and payroll data as new employees are hired in association with the KC-46A Program.

RESOLUTION

WHEREAS, Oklahoma Industries Authority (the “Authority” or “OIA”) has been duly created and is existing and operating as a public body corporate and politic under Title 60, Oklahoma Statutes 2011, Section 176 et seq. (the “Act”), for the purpose of developing and promoting trade, commerce, industry, and employment opportunities for the public good and the general welfare and promoting the general welfare of the State of Oklahoma.

WHEREAS, over the past several years discussions have taken place with representatives of the United States Department of Air Force and personnel assigned to Tinker Air Force Base in regard to the development of a 14 hanger complex to support the maintenance and repair of the Department of Air Force’s new KC-46A aircraft refueling fleet (the “KC-46A Program at Tinker Air Force Base”), which development is predicated on the acquisition of a 156 acre site currently owned by the BNSF Railway Company, which site is located immediately north of the TAC 9001 facility at Tinker Air Force Base (the former GM automobile assembly plant), on the East side of Air Depot Blvd; and

WHEREAS, the KC-46A Program at Tinker Air Force Base is projected to be a \$500 million construction project which when completed on the eastern, 100 acre portion of the site, will serve as the location for the Air Force’s maintenance and support functions for the new KC-46A aircraft refueling fleet; and

WHEREAS, the KC-46A Program at Tinker Air Force Base includes the construction of 14 new hangers and related infrastructure that needs to be completed to support the arrival of the first service checks on the new plane in the spring of 2018; and

WHEREAS, in order to remain on schedule, the construction of the new hangers and related infrastructure must begin in early 2015, and at full build-out the KC-46A Program will create an incremental employment of approximately 1300 new to market jobs at an expected average annual salary of \$62,000 and will support the maintenance and modification of more than 170 Boeing 767 aircraft to refueling aircraft; and

WHEREAS, in addition to the economic development benefits provided by the KC-46A Program at Tinker Air Force Base, the acquisition of the BNSF Railyard site will help preserve the long track record of efficiency and strong capability at Tinker Air Force Base that is essential to the mutual combined future and the support of our nation’s service men and women, improve potential security challenges that can arise with complicated fence lines and unrelated neighboring uses, and undoubtedly enhance Tinker Air Force Base’s standing in any future Base Realignment and Closure (BRAC) processes that many observers believe is imminent; and

WHEREAS, the County Commissioners of Oklahoma County (“The County”) have initiated necessary steps to participate in the acquisition of the BNSF Railyard site and have

authorized the issuance and sale of \$10 million in General Obligation Limited Tax Refunding Bonds, and is expected to take further action to allocate another \$2.5 million dollars for a total amount of \$12.5 million that will be provided toward the purchase of the BNSF Railyard site; and

WHEREAS, the U.S. Department of Air Force and Tinker Air Force Base have secured an authorization of \$8 million in the 2014 Federal Budget which will be used toward acquisition of the site; and

WHEREAS, Oklahoma City Economic Development Trust (“OCEDT”) has approved and it is anticipated that The City of Oklahoma (“The City”) and will consider and authorize an allocation of \$23.5 million from the proceeds of the issuance and sale of General Obligation-Limited Tax bonds to be used for the acquisition of the BNSF Railyard, which site is needed to initiate the KC-46A Program at Tinker Air Force Base; and

WHEREAS, the Authority finds that the proposed KC-46A Program at Tinker Air Force Base will provide substantial economic benefits to the citizens of Oklahoma County through the creation of new to market jobs and by preserving the long track record of efficiency and strong capability at Tinker Air Force Base that is essential to the mutual combined future and the support of our nation’s service men and women, by improving potential security challenges that can arise with complicated fence lines and unrelated neighboring uses, and by enhancing Tinker Air Force Base’s standing in any future Base Realignment and Closure (BRAC) processes; and

WHEREAS, it is anticipated that an agreement will soon be in place to secure the BNSF Railyard site from BNSF Railway Company for the purchase price of \$44 million and to directly transfer ownership of the site to The United States of America, by and through the Department of the Air Force, with the Authority acting as the fiscal agent for The County, The City and OCEDT; and

WHEREAS, the Authority and other parties to this transaction recognize the urgency of completing the acquisition of the BNSF Railyard site and recognize that agreements and documents are in the process of being vetted by the U.S. Department of the Air Force and other parties, while also recognizing that certain terms must be agreed upon that are necessary to protect the interest of the Authority, The County, The City and OCEDT; and

WHEREAS, it is anticipated by the Mayor and Council of The City and the Trustees of OCEDT, based upon the projected new jobs that will be created under the KC-46A Program at Tinker Air Force Base, that approximately \$21.1 million of the payment of \$23.5 million paid toward the acquisition of the Railyard site could be recouped from job creation incentive payments made by the State of Oklahoma under the Oklahoma Quality Jobs Program Act, 68 Okla. Stat. § 3601, *et seq.* between 2018 and 2033; and

WHEREAS, it is also the expectation of the Mayor and Council of The City and Trustees of OCEDT that OIA will negotiate, on behalf of OIA, The City, OCEDT, and The County, with

the U.S. Department of the Air Force, and through the appropriate officials at Tinker Air Force Base, the necessary documents and agreements needed to: 1) secure the purchase of the BNSF Railyard, 2) provide for the direct transfer of ownership of the BNSF Railyard to The United States of America, by and through the Department of the Air Force, 3) provide for the OIA to receive on a timely bases, the necessary information, data and reports for OIA, acting as the proxy for Tinker Air Force Base, to apply for incentives under the Oklahoma Quality Jobs Program Act, and 4) provide for proportional payments to be made to The City and to The County from the incentives received, and will provide such documents and agreements to the Municipal Counselor's Office for review and approval; and

WHEREAS, it is the further the expectation of The County, The City and OCEDT that OIA will promptly pay to The City and to The County their respective portions of all incentives received by the OIA from the State of Oklahoma under the Oklahoma Quality Jobs Program Act; and

WHEREAS, it is also the expectation of The City and OCEDT that OIA will secure an agreement among the involved parties that The City will be paid and receive the first \$5 million in incentives paid to OIA under the Oklahoma Quality Jobs Program Act, and that thereafter, The City and The County will be repaid in proportion to their original financial contributions toward the purchase of the BNSF Railyard site; and

WHEREAS, it is necessary for the Authority to provide funding for the cost of an environmental liability insurance policy and to pay other closing costs to facilitate successful closing of this transaction, all in a total amount of not to exceed \$300,000 (the "Closing Funds"), which funds are contemplated to be recouped by the Authority through the salvaging of rails from the BNSF Railyard.

NOW, THEREFORE, BE IT RESOLVED by the Authority as follows:

1. The General Manager, General Counsel and Assistant General Counsel of the Authority are authorized and directed to review and finalize the documents and agreements contemplated by this Resolution and such other documents as necessary to finalize and close the transaction described by this Resolution, to include as necessary and appropriate the following:
 - i. *Memorandum of Agreement* between the United States Air Force ("Air Force"), The City, OCEDT, The County and OIA, to provide:
 - a. That OIA will receive incentive payments to which Air Force is entitled as the Proxy Establishment as authorized under the Oklahoma Quality Jobs Program Act,
 - b. For OIA to receive on a timely basis, the necessary information, data and reports OIA, acting as the proxy establishment for Tinker Air Force Base,

necessary to apply for and receive on an ongoing basis incentives under the Oklahoma Quality Jobs Program Act, and

- c. For proportional payments to be made to The City and to The County from all incentives received by OIA under the Oklahoma Quality Jobs Program related to the KC-46 Program at Tinker Air Force Base, subject to the condition that The City be paid and receive the first \$5 million of incentives received by OIA.
 - ii. *Economic Development Agreement* between the OIA and OCEDT regarding the OCEDT funds to be provided for purchase of the Railyard.
 - iii. *Real Estate Purchase and Sale Agreement* between OIA and BNSF Railway Company, providing for purchase of the Railyard.
 - iv. *Real Estate Purchase and Sale Agreement with Assignment of Rights* made between OIA and Air Force, providing for assignment to Air Force of the rights of OIA to purchase the Railyard.
2. The Chairman, Vice-Chairmen and General Manager, or any one of them, are each hereby authorized and directed to execute the documents and agreements contemplated by this Resolution and such other documents as necessary to finalize and close the transaction described by this Resolution, and to further take such other actions and provide such approvals as necessary to finalize and close the transaction described by this Resolution, all for and on behalf of the Authority.
 3. Expenditure of the Closing Funds for the purposes described above, in an amount not to exceed \$300,000, is authorized and approved, to be delivered in such amount and pursuant to such terms as authorized and directed by the Chairman, a Vice Chairman or the General Manager.

ADOPTED this 20th day of January 2015.

OKLAHOMA INDUSTRIES AUTHORITY

Chairman

ATTEST:

Secretary

RESOLUTION

WHEREAS, the Trustees of the Oklahoma Industries Authority desire to elect and appoint officers of the Oklahoma Industries Authority ("Authority") and to authorize its officers to act for and on behalf of the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Trustees of the Authority that:

1. The following are hereby appointed and elected as officers of the Authority, to serve until their successors are duly elected and appointed:

Clayton I. Bennett – Chair
Kirk Humphreys – Vice-Chair
J.W. Mashburn – Vice-Chair
Ronald J. Norick – Vice-Chair
Roy H. Williams – Vice-Chair and Secretary
Catherine R. O'Connor – General Manager and Assistant Secretary
Gary M. Bush – Assistant Secretary
John Michael Williams – General Counsel and Assistant Secretary

2. To facilitate Authority operations between meetings of the Trustees, the Chair, the Vice-Chairs in the absence of the Chair, the General Manager, or any one of them, is authorized to take actions for and on behalf of the Authority as necessary to conduct the operations and management of the Authority, to include matters related to the pursuit of economic development prospects, and to authorize necessary funding for same; the General Counsel is authorized to conduct the legal affairs of the Authority; and, the Secretary and Assistant Secretaries are authorized to act on behalf of the Authority consistent with their offices; all to be in accordance with best practices and laws applicable to Oklahoma public trusts. The authority granted by this Resolution only applies to the above named individual persons.

ADOPTED this 19th day of December 2019.

OKLAHOMA INDUSTRIES AUTHORITY

Chair

ATTEST:

Secretary